

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2015 (UNAUDITED)

<u>POPULATION LAST CENSUS</u>	14,566
<u>NET VALUATION TAXABLE 2015</u>	\$2,880,956,935.00
<u>MUNICODE</u>	1805

**FIVE DOLLAR PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2016
MUNICIPALITIES - FEBRUARY 10, 2016**

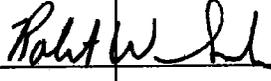
ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

 Township of Branchburg County of Somerset

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES**

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65 are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature: 

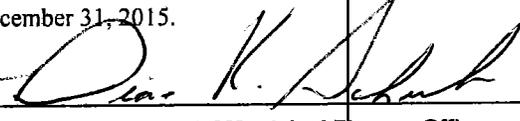
Name and Title: Robert W. Swisher, R.M.A.

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have not prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Diane K. Schubach, am the Chief Financial Officer, License # 1294, of the Branchburg Township of Somerset County: Somerset and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2015, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2015.

Signature 

Title Chief Municipal Finance Officer

Address 1077 U.S. Highway 202, Branchburg, New Jersey 08876

Phone # 908-526-1300

Fax # 908-526-2452

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analysis included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Township of Branchburg, as of December 31, 2015 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, no matters came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2015 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:



(Registered Municipal Accountant)

SUPLEE, CLOONEY & CO.

(Firm Name)

308 EAST BROAD STREET

(Address)

WESTFIELD, N.J. 07090

(Address)

(908) 789-9300

(Phone Number)

Certified by me:

This 9th day of February, 2016.

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2015 as required under N.J.A.C. 5:23 - 4.17.

Printed Name:

John P. Tamburri

Signature:

John P. Tamburri

Certificate #:

005569 -

Date:

2/17/16.

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER
GROUP #3 - ELIGIBLE

One of the following certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination

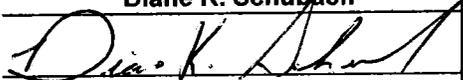
CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;
2. All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;
3. The tax collection rate exceeded 90% ;
4. Total deferred charges did not equal or exceed 4% of the total tax levy;
5. There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was no operating deficit for the fiscal year.
7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax lien sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a levy or appropriation "CAP" referendum.
10. The Municipality has not applied for Transitional Aid for 2016.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30 - 7.5.

Municipality Township of Branchburg

Chief Financial Officer: Diane K. Schubach

Signature: 

Certificate #: 1294

Date: 2/17/15

CERTIFICATION OF NON - QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality _____

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

NOT APPLICABLE

22-6001686

 Fed I.D. #
 Township of Branchburg

 Municipality
 Somerset

 County

**Report of Federal and State Financial Assistance
Expenditures of Awards**

Fiscal Year Ending: December 31, 2015

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ _____	\$ 166,756.15	\$ _____

Type of audit required by Federal Uniform Guidance and OMB 15-08:

- Single Audit
 Program Specific Audit
 Financial Statement Audit Performed in Accordance With
 Government Auditing Standards (Yellow Book)
 None

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance) and State of New Jersey OMB 15-08. The single audit threshold has been increased to \$750,000 with the Fiscal Year beginning 1/1/15. Expenditures are defined in section 200.34 of the Uniform Guidance.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant /contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Signature of Chief Financial Officer

Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

Not Applicable

The following certification is to be used ONLY in the event there is NO municipally operated utility. If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____ County of _____ during the year 2015 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name: _____

Title: _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2015

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2016 and filed with the County Board of Taxation on January 10, 2016 in accordance with the requirements of N.J.S.A. 54:4-35, was in the amount of \$ 2,962,189.835

Spencer A. Kusyinski

SIGNATURE OF TAX ASSESSOR

Township of Branchburg

MUNICIPALITY

Somerset

COUNTY

**POST CLOSING
TRIAL BALANCE - CURRENT FUND**

AS AT DECEMBER 31, 2015

Title of Account	Debit	Credit
CASH - TREASURER	\$10,143,550.52	
CHANGE FUNDS	755.00	
	\$10,144,305.52	
DUE STATE OF NEW JERSEY - SENIOR CITIZENS AND VETERANS	64,177.24	
TAXES RECEIVABLE	420,413.75	
TAX TITLE LIENS	273,509.19	
REVENUE ACCOUNTS RECEIVABLE	20,360.55	
INTERFUNDS:		
GRANT FUND		\$41,395.64
ANIMAL CONTROL TRUST FUND	1.48	
ASSESSMENT TRUST FUND	6,587.55	
TRUST OTHER FUND FUND	6,196.04	
SEWER OPERATING FUND		124.00
APPROPRIATION RESERVES		1,933,313.09
ACCOUNTS PAYABLE		219,620.64
PREPAID TAXES		329,167.43
TAX OVERPAYMENTS		19.67
RESERVE FOR:		
REVISION OF MASTER PLAN		3,111.91
DUE STATE OF N.J.-MARRIAGE FEES		500.00
DUE STATE OF N.J.-CONSTRUCTION CODE FEES		18,568.53
DUE STATE OF N.J.-BURIAL PERMITS		45.00
RESERVE FOR SALE OF MUNICIPAL ASSETS		251,000.00
		\$2,796,865.91 C
RESERVE FOR RECEIVABLES		727,068.56
FUND BALANCE		7,411,616.85
	\$10,935,551.32	\$10,935,551.32

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1997, C. 256

Municipal Public Defender Expended Prior Year 2014:.....	(1)	\$	5,142.72
			25%
	(2)	\$	1,285.68
Municipal Public Defender Trust Cash Balance December 31, 2015:.....	(3)	\$	10,458.94

Note: If the money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the service of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board.

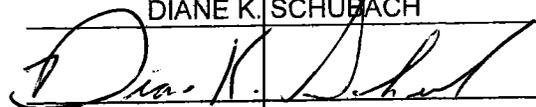
Amount in excess of the amount expended: $3 - (1 + 2) =$ \$ 4,030.54

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1997, C. 256.

Chief Financial Officer:

DIANE K. SCHUBACH

Signature:



Certificate #:

1294

Date:

2/17/16

Schedule of Trust Fund Deposits and Reserves

<u>Purpose</u>	Amount December 31, 2014 per <u>Audit Report</u>	<u>Increases</u>	<u>Decreases</u>	Balance as at December 31, <u>2015</u>
1. <u>Developers Escrow Deposits</u>	\$ 136,978.75	\$ 21,000.00	\$	\$ 157,978.75
2. <u>Police Emergency Response Equipment</u>	8,345.53	3,000.00	4,367.44	6,978.09
3. <u>Municipal Alliance Program</u>	3,931.52			3,931.52
4. <u>Sewer Escrow</u>	27,199.72			27,199.72
5. <u>Parking Offense Adjudication Act (POAA)</u>	798.25	156.00		954.25
6. <u>Fire Safety Fines & Penalties</u>	6,282.40	500.00		6,782.40
7. <u>Developers' Contributions</u>	165,559.96			165,559.96
8. <u>Fire Penalties - Equipment & Training</u>	1,150.00	8,000.00	8,000.00	1,150.00
9. <u>Readington</u>	9,670.59			9,670.59
10. <u>Public Defender</u>	11,140.92	3,175.00	3,856.98	10,458.94
11. <u>Donation for Communications</u>	8,808.79			8,808.79
12. <u>Tree Fund</u>	15.00			15.00
13. <u>Community Gardens</u>	8,492.77	3,760.00	474.89	11,777.88
14. <u>Police Outside Employment</u>	14,847.53	94,092.50	83,693.50	25,246.53
15. <u>Bussing</u>	4,004.69			4,004.69
16. <u>Reforestation Fund</u>	32,860.00	39,740.50	2,050.00	70,550.50
17. <u>Quiet Zone</u>	16,502.95			16,502.95
18. <u>Confiscated Vehicles</u>	1,200.00			1,200.00
19. <u>Reserve for AT&T Security Deposit</u>	27,600.00			27,600.00
20. <u>Bond & Coupon</u>	6,442.34			6,442.34
21. <u>OEM Donation</u>		1,500.00		1,500.00
22. <u>Recreation Trust</u>	23,677.18	316,423.88	319,816.90	20,284.16
23. <u>State Unemployment Trust</u>	161,045.71	27,280.83	8,001.71	180,324.83
24. <u>Tax Collector - Outside Liens</u>	1,876.18	367,112.17	368,988.35	
25. <u>Tax Collector - Tax sale Premiums</u>	564,100.00	126,500.00	200,200.00	490,400.00
26. <u>Law Enforcement Trust Fund</u>	791.43	8,063.58	530.00	8,325.01
27. <u>Open Space</u>	2,742,863.74	1,540,432.72	1,353,837.65	2,929,458.81
28. <u>COAH Trust</u>	123,733.60	311,406.48	68,700.00	366,440.08
29. <u>Payroll</u>	90,768.99	10,620,156.13	10,597,993.25	112,931.87
30. <u>Flexible Spending</u>	2,982.64	11,627.33	10,410.48	4,199.49
31. <u>Site Inspection</u>	332,059.74	64,255.14	144,816.00	251,498.88
32. <u>Performance Fees</u>	1,373,697.85	187,480.49	365,833.22	1,195,345.12
33. <u>Review Escrow</u>	84,644.58	117,219.69	134,717.05	67,147.22
34. _____				
35. _____				
36. _____				
37. _____				
38. _____				
39. _____				
40. _____				
41. _____				
42. _____				
43. _____				
44. _____				
45. _____				
Totals:	<u>\$ 5,994,073.35</u>	<u>\$ 13,872,882.44</u>	<u>\$ 13,676,287.42</u>	<u>\$ 6,190,668.37</u>

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2014	RECEIPTS				Disbursements	Balance Dec. 31, 2015
		Assessments and Liens	Current Budget	Miscellaneous			
Assessment Serial Bond Issues:	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Ord. 95-694 Construction of Water Main Extension	\$240,000.00					\$60,000.00	\$180,000.00
Assessment Bond Anticipation Note Issues:	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Due Current Fund	1,942.43			\$7,610.13		2,965.01	6,587.55
Trust Surplus	92,793.82			6,550.56			99,344.38
*Less Assets "Unfinanced"	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Totals	\$334,736.25			\$14,160.69		\$62,965.01	\$285,931.93

Sheet 7

*Show as red figure

**POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2015

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	\$2,553,624.42	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	\$2,553,624.42
CASH	2,451,408.52	
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	10,300,000.00	
UNFUNDED	7,562,499.42	
DUE CURRENT FUND		
ACCOUNTS RECEIVABLE	360,000.00	
RESERVE FOR ACCOUNTS RECEIVABLE		360,000.00
SERIAL BONDS PAYABLE		10,300,000.00
B.A.N. PAYABLE		5,008,875.00
RESERVE FOR:		
CONTRACTS PAYABLE		1,223,845.42
PRELIMINARY COSTS		79,880.00
FEMA		14,367.00
CAPITAL PROJECTS		149,436.14
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		774,390.03
UNFUNDED		1,961,686.03
CAPITAL IMPROVEMENT FUND		333,080.90
FUND BALANCE		468,347.42
	\$20,673,907.94	\$20,673,907.94

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2015 (Continued)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

TD Bank:	
Current Fund	\$11,404,147.35
Grant Fund	212,091.88
Assessment Trust	285,931.93
Animal Control Trust	8,859.62
Recreation Trust	21,782.33
State Unemployment Trust	160,524.13
Trust Other	568,187.21
Tax Outside Liens	24,447.34
Tax Sale Premium	549,700.00
Law Enforcement Trust Fund	8,325.01
Open Space Trust Fund	30,278.29
COAH Trust	375,908.21
Payroll	126,280.23
Flexible Spending	4,770.35
Inspection Escrow	255,898.79
Performance Bonds	1,195,644.20
Review Escrow	78,124.04
General Capital	1,016,517.28
Sewer Operating	4,781,415.52
Sewer Assessment	125,864.18
Sewer Capital	2,544,677.33
Peapack-Gladstone:	
Current Fund	3,044,712.33
Total	\$26,824,087.55

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2015	2015 Budget Revenue Realized	Received	Unappropriated Applied	Canceled	Balance Dec. 31, 2015
Municipal Alliance Program	\$1,490.90					\$1,490.90
Safe & Secure Communities	39,800.00	\$60,000.00	\$60,000.00			39,800.00
Youth Services Grant		5,000.00		\$5,000.00		
Drunk Driving Enforcement Fund Grant		8,547.62		8,547.62		
Alcohol Education Rehabilitation		1,417.92		1,417.92		
Recycling Tonnage		42,873.32		42,873.32		
Federal Bulletproof Vest Program	5,595.78					5,595.78
Clean Energy Program Incentive Award	1,734.50					1,734.50
NJHOA Emergency Preparedness Grant	14.00					14.00
Historic Preservation Grant-South Branch School House	79,835.00					79,835.00
Highway Safety Fund Grant	10,424.84	10,732.39	9,403.44			11,753.79
Clean Communities		32,096.07		32,096.07		
Friends of Somerset County Youth		1,500.00		1,500.00		
TOTAL	\$138,895.02	\$162,167.32	\$69,403.44	\$91,434.93		\$140,223.97

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2015	Transferred from 2015 Budget Appropriations		Transferred From Accounts Payable	Expended	Accounts Payable	Canceled	Balance Dec. 31, 2015
		Budget	Appropriation By 40A:4-87					
Drunk Driving Enforcement Fund	\$2,725.24	\$8,547.62			\$10,699.17			\$573.69
Municipal Alliance Program & match	3,223.95							3,223.95
Clean Communities Program	1,127.73	32,096.07		\$3,956.00	33,509.92			3,669.88
Safe & Secure Communities & match	29,704.44	80,000.00			109,704.44			
Youth Services Grant	5,936.28	5,000.00			900.00			10,036.28
Chemical Buffer Zone Protection Program	7,327.25							7,327.25
North Branch Transit Village	12,253.00							12,253.00
Historic Preservation - Little Red Schoolhouse	150,904.79				2,180.13			148,724.66
Body Armor Replacement Fund	1,214.39			933.72	933.72			1,214.39
Alcohol Education Rehabilitation	2,005.44	1,417.92						3,423.36
Recycling Tonnage Grant	62,910.33	42,873.32			5,437.93			100,345.72
Clean Energy Program Incentive Award	4,200.00							4,200.00
Highway Safety Fund Grant	3,216.88		\$10,732.39		2,672.45	\$10,688.24		588.58
Friends of Somerset County Youth		1,500.00			900.00			600.00
TOTAL	\$286,749.72	\$171,434.93	\$10,732.39	\$4,889.72	\$166,937.76	\$10,688.24		\$296,180.76

LOCAL DISTRICT SCHOOL TAX *

	Debit	Credit
Balance January 1, 2015	xxxxxxxx	xxxxxxxx
School Tax Payable # 85001-00	xxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85002-00	xxxxxxxx	
Levy School Year July 1, 2015 - June 30, 2016	xxxxxxxx	
Levy Calendar Year 2015	xxxxxxxx	\$40,418,134.00
Paid	\$40,418,134.00	xxxxxxxx
Balance December 31, 2015	xxxxxxxx	xxxxxxxx
School Tax Payable # 85003-00		xxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85004-00		xxxxxxxx
* Not including Type I school debt service, emergency authorizations - schools, transfer to Board of Education for use of local schools.	\$40,418,134.00	\$40,418,134.00

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2015 85045-00	xxxxxxxx	\$2,740,455.80
2015 Levy 81105-00	xxxxxxxx	1,440,478.47
2015 Levy Added	xxxxxxxx	6,939.24
Prior Year Levy Added	xxxxxxxx	
Receipts	xxxxxxxx	90,841.41
Expenditures	\$1,349,256.11	xxxxxxxx
		xxxxxxxx
		xxxxxxxx
Balance December 31, 2015 85046-00	2,929,458.81	xxxxxxxx
	\$4,278,714.92	\$4,278,714.92

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

NOT APPLICABLE

	Debit	Credit
Balance January 1, 2015	xxxxxxxxx	xxxxxxxxx
School Tax Payable # 85031-00	xxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85032-00	xxxxxxxxx	
Levy School Year July 1, 2015 - June 30, 2016	xxxxxxxxx	
Levy Calendar Year 2015	xxxxxxxxx	
Paid		xxxxxxxxx
Balance December 31, 2015	xxxxxxxxx	xxxxxxxxx
School Tax Payable # 85033-00		xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85034-00		xxxxxxxxx
# Must include unpaid requisitions.		

REGIONAL HIGH SCHOOL TAX

NOT APPLICABLE

	Debit	Credit
Balance January 1, 2015	xxxxxxxxx	xxxxxxxxx
School Tax Payable # 85041-00	xxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85042-00	xxxxxxxxx	
Levy School Year July 1, 2015 - June 30, 2016	xxxxxxxxx	
Levy Calendar Year 2015	xxxxxxxxx	
Paid		xxxxxxxxx
Balance December 31, 2015	xxxxxxxxx	xxxxxxxxx
School Tax Payable # 85043-00		xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85044-00		xxxxxxxxx
# Must include unpaid requisitions.		

COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	XXXXXXXXXX
County Taxes 80003-01	XXXXXXXXXX	
Due County for Added and Omitted Taxes 80003-02	XXXXXXXXXX	
2015 Levy:	XXXXXXXXXX	XXXXXXXXXX
General County 80003-03	XXXXXXXXXX	\$9,316,379.37
County Library 80003-04	XXXXXXXXXX	1,368,248.43
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	880,312.90
Due County for Added and Omitted Taxes 80003-05	XXXXXXXXXX	55,821.31
Paid	\$11,620,762.01	XXXXXXXXXX
Balance December 31, 2015	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes		XXXXXXXXXX
	\$11,620,762.01	\$11,620,762.01

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance January 1, 2015 80003-06	XXXXXXXXXX	
2015 Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire - 81108-00	XXXXXXXXXX	XXXXXXXXXX
Sewer - 81111-00	XXXXXXXXXX	XXXXXXXXXX
Water - 81112-00	XXXXXXXXXX	XXXXXXXXXX
Garbage - 81109-00	XXXXXXXXXX	XXXXXXXXXX
Municipal Open Space - 81105-00	XXXXXXXXXX	\$1,440,478.47
Municipal Open Space - Added	XXXXXXXXXX	6,939.24
Total 2015 Levy 80003-07	XXXXXXXXXX	\$1,447,417.71
Paid 80003-08	\$1,447,417.71	XXXXXXXXXX
Balance December 31, 2015 80003-09		XXXXXXXXXX
Footnote: Please state the number of districts in each instance.	\$1,447,417.71	\$1,447,417.71

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

NOT APPLICABLE

		Debit	Credit
Balance January 1, 2015	80004-01	xxxxxxxxx	
State Library Aid Received in 2015	80004-02	xxxxxxxxx	
Expended	80004-09		xxxxxxxxx
Balance December 31, 2015	80004-10		

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

NOT APPLICABLE

		Debit	Credit
Balance January 1, 2015	80004-03	xxxxxxxxx	
State Library Aid Received in 2015	80004-04	xxxxxxxxx	
Expended	80004-11		xxxxxxxxx
Balance December 31, 2015	80004-12		

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

NOT APPLICABLE

		Debit	Credit
Balance January 1, 2015	80004-05	xxxxxxxxx	
State Library Aid Received in 2015	80004-06	xxxxxxxxx	
Expended	80004-13		xxxxxxxxx
Balance December 31, 2015	80004-14		

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

NOT APPLICABLE

		Debit	Credit
Balance January 1, 2015	80004-07	xxxxxxxxx	
State Library Aid Received in 2015	80004-08	xxxxxxxxx	
Expended	80004-15		xxxxxxxxx
Balance December 31, 2015	80004-16		

STATEMENT OF GENERAL BUDGET REVENUES 2015

Source	Budget -01	Realized -02	Excess or (Deficit) -03
Surplus Anticipated 80101-	\$4,300,000.00	\$4,300,000.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated			xxxxxxxx
Adopted Budget	4,671,925.93	5,102,678.24	\$430,752.31
Added by N.J. S. 40A:4-87: (List on 17a)	10,732.39	10,732.39	xxxxxxxx
Total Miscellaneous Revenue Anticipated 80103-	\$4,682,658.32	\$5,113,410.63	\$430,752.31
Receipts from Delinquent Taxes 80104-	500,000.00	544,689.23	44,689.23
Amount to be Raised by Taxation:	xxxxxxxx	xxxxxxxx	xxxxxxxx
(a) Local Tax for Municipal Purposes 80105-	9,538,393.40	xxxxxxxx	xxxxxxxx
(b) Addition to Local District School Tax 80106-		xxxxxxxx	xxxxxxxx
Total Amount to be Raised by Taxation 80107-	9,538,393.40	10,863,886.26	1,325,492.86
	\$19,021,051.72	\$20,821,986.12	\$1,800,934.40

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	xxxxxxxx	\$62,815,199.98
Amount to be Raised by Taxation	xxxxxxxx	xxxxxxxx
Local District School Tax 80109-00	\$40,418,134.00	xxxxxxxx
Municipal Open Space Tax	1,447,417.71	xxxxxxxx
Regional School Tax 80119-00		xxxxxxxx
Regional High School Tax 80110-00		xxxxxxxx
County Taxes 80111-00	11,564,940.70	xxxxxxxx
Due County for Added and Omitted Taxes 80112-00	55,821.31	xxxxxxxx
Special District Taxes - Fire 80113-00		xxxxxxxx
Reserve for Uncollected Taxes 80114-00	xxxxxxxx	1,535,000.00
Deficit in Required Collection of Current Taxes (or) 80115-00	xxxxxxxx	
Balance for Support of Municipal Budget (or) 80116-00	10,863,886.26	xxxxxxxx
* Excess Non-Budget Revenue (see footnote) 80117-00		xxxxxxxx
* Deficit Non-Budget Revenue (see footnote) 80118-00	xxxxxxxx	
* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	\$64,350,199.98	\$64,350,199.98

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2015

2015 Budget as Adopted	80012-01	\$19,010,319.33
2015 Budget - Added by N.J.S. 40A:4-87	80012-02	10,732.39
Appropriated for 2015 (Budget Statement Item 9)	80012-03	19,021,051.72
Appropriated for 2015 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	19,021,051.72
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	19,021,051.72
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	\$15,552,738.27
Paid or Charged - Reserve for Uncollected Taxes	80012-09	1,535,000.00
Reserved	80012-10	1,933,313.09
Total Expenditures	80012-11	19,021,051.36
Unexpended Balances Canceled (see footnote)	80012-12	\$0.36

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

NOT APPLICABLE

2015 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2015 OPERATION

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-01	XXXXXXXXXX	\$430,752.31
Delinquent Tax Collections	80013-02	XXXXXXXXXX	44,689.23
		XXXXXXXXXX	
Required Collection of Current Taxes	80013-03	XXXXXXXXXX	1,325,492.86
Unexpended Balances of 2015 Budget Appropriations	80013-04	XXXXXXXXXX	0.36
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXXXX	565,452.34
Miscellaneous Revenue Not Anticipated:			
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXXXX	
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXXXX	
Reserves Canceled		XXXXXXXXXX	
Unexpended Balances of 2014 Approp. Reserves	80013-05	XXXXXXXXXX	1,612,415.23
Prior Years Interfunds Returned in 2015	80013-06	XXXXXXXXXX	7,246.45
Accounts Payable Canceled		XXXXXXXXXX	
Tax Overpayments Canceled		XXXXXXXXXX	
		XXXXXXXXXX	
Deferred School Tax Revenue (See School Taxes, Sheets 13 & 14)		XXXXXXXXXX	XXXXXXXXXX
Balance January 1, 2015	80013-07		XXXXXXXXXX
Balance December 31, 2015	80013-08	XXXXXXXXXX	
Deficit in Anticipated Revenues:		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-09		XXXXXXXXXX
Delinquent Tax Collections	80013-10		XXXXXXXXXX
			XXXXXXXXXX
Required Collection of Current Taxes	80013-11		XXXXXXXXXX
Interfund Advances Originating in 2015	80013-12		XXXXXXXXXX
Accounts Receivable Canceled			XXXXXXXXXX
Refund of Prior Year Revenue			XXXXXXXXXX
			XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXXXX	
Surplus Balance - To Surplus (Sheet 21)	80013-14	\$3,986,048.78	XXXXXXXXXX
		\$3,986,048.78	\$3,986,048.78

**SURPLUS - CURRENT FUND
YEAR 2015**

		Debit	Credit
1. Balance January 1, 2015	80014-01	xxxxxxxxx	\$7,725,568.07
2.		xxxxxxxxx	
3. Excess Resulting from 2015 Operations	80014-02	xxxxxxxxx	3,986,048.78
4. Amount Appropriated in the 2015 Budget - Cash	80014-03	\$4,300,000.00	xxxxxxxxx
5. Amount Appropriated in 2015 Budget - with Prior Writ- ten Consent of Director of Local Government Services	80014-04		xxxxxxxxx
6.			xxxxxxxxx
7. Balance December 31, 2015	80014-05	7,411,616.85	xxxxxxxxx
		\$11,711,616.85	\$11,711,616.85

**ANALYSIS OF BALANCE DECEMBER 31, 2015
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06	\$10,144,305.52
Investments	80014-07	
Sub-Total		\$10,144,305.52
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	2,796,865.91
Cash Surplus	80014-09	\$7,347,439.61
Deficit in Cash Surplus	80014-10	
Other Assets Pledged to Surplus: *		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	\$64,177.24
Deferred Charges #	80014-12	
Cash Deficit #	80014-13	
Total Other Assets	80014-14	64,177.24
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES. # MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET. (1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.	80014-15	\$7,411,616.85

NOTE: Deferred charges for authorizations under N.J.S. 40A: 4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.), and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate For 2015

Utilize this sheet only if you conducted an accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1998

NOT APPLICABLE

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)..... \$ _____

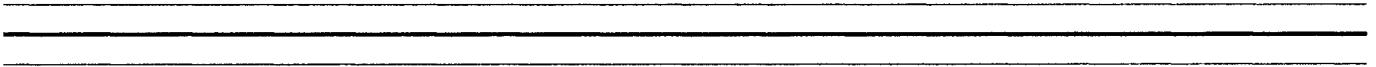
LESS: Proceeds from Accelerated Tax Sale..... \$ _____

NET Cash Collected..... \$ _____

Line 5c (sheet 22) Total 2015 Tax Levy..... \$ _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds

(Net Cash Collected divided by Item 5c) is..... %



(2) Utilizing Accelerated Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)..... \$ _____

LESS: Proceeds from Accelerated Tax Levy Sale..... _____

NET Cash Collected..... \$ _____

Line 5c (sheet 22) Total 2015 Tax Levy..... \$ _____

Percentage of Collection Excluding Accelerated Tax Levy Sale Proceeds

(Net Cash Collected divided by Item 5c) is..... %

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2015	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	\$65,427.24	xxxxxxxxxx
Due To State of New Jersey	xxxxxxxxxx	
2. Sr. Citizens Deductions Per Tax Billings	12,250.00	xxxxxxxxxx
3. Veterans Deductions Per Tax Billings	78,750.00	xxxxxxxxxx
4. Sr. Citizens Deductions Allowed By Tax Collector	750.00	xxxxxxxxxx
5. Veterans Deductions Allowed By Tax Collector		
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	xxxxxxxxxx	\$500.00
8. Sr. Citizens Deductions Disallowed By Tax Collector 2014 Taxes	xxxxxxxxxx	\$3,323.97
9. Received in Cash from State	xxxxxxxxxx	89,176.03
10.		
11.		
12. Balance December 31, 2015	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	xxxxxxxxxx	64,177.24
Due To State of New Jersey		xxxxxxxxxx
	\$157,177.24	\$157,177.24

Calculation of Amount to be included on Sheet 22, Item 10-
2015 Senior Citizens and Veterans Deductions Allowed

Line 2	12,250.00
Line 3	78,750.00
Line 4	750.00
Line 5	
Sub-Total	91,750.00
Less: Line 7	500.00
To Item 10, Sheet 22	91,250.00

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)**

NOT APPLICABLE

		Debit	Credit
Balance January 1, 2015		xxxxxxx	
Taxes Pending Appeals		xxxxxxx	xxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxx	xxxxxxx
Contested Amount of 2015 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxxx	
2015 Budget Appropriation			
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			xxxxxxx
Closed to Results of Operations (Portion of Appeal won by Municipality, Including Interest)			xxxxxxx
Balance December 31, 2015			xxxxxxx
Taxes Pending Appeals *		xxxxxxx	xxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxx	xxxxxxx
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2015.			

Signature of Tax Collector

License #

Date

**COMPUTATION OF APPROPRIATIONS:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2016 MUNICIPAL BUDGET**

		YEAR 2016	YEAR 2015
1. Total General Appropriations for 2016 Municipal Budget Statement item 8 (L) (Exclusive of Reserve for Uncollected Taxes)	80015-		xxxxxxxx
2. Local District School Tax -	Actual 80016-		\$40,418,134.00
School Budget	Estimate ** 80017-		xxxxxxxx
	Actual		
3. Vocational School Tax -	Estimate * 80017-		xxxxxxxx
	Actual		
4. Regional School District Tax -	Estimate * 80017-		xxxxxxxx
5. Regional High School Tax -	Actual 80018-		
School Budget	Estimate * 80019-		xxxxxxxx
	Actual 80020-		11,564,940.70
6. County Tax	Estimate * 80021-		xxxxxxxx
	Actual 80022-		1,440,478.47
7. Special District/ Open Space Taxes	Estimate * 80023-		xxxxxxxx
8. Total General Appropriations & Other Taxes	80024-01		
9. Less: Total Anticipated Revenues from 2016 in Municipal Budget (Item 5)	80024-02		
10. Cash Required from 2016 Taxes to Support Local Municipal Budget and Other Taxes	80024-03		
11. Amount of Item 10 Divided by _____ % (820024-04) Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	80024-05		
Analysis of Item 11:			
Local District School Tax (Amount Shown on Line 2 Above)			<p>* May not be stated in an amount less than "actual" Tax of 2015.</p> <p>** Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2016 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.</p>
Vocational School Tax (Amount Shown on Line 3 Above)			
Regional School District Tax (Amount Shown on Line 4 Above)			
Regional High School Tax (Amount Shown on Line 5 Above)			
County Tax (Amount Shown on Line 6 Above)			
Special District Tax/ Open Space Taxes (Amount Shown on Line 7 Above)			
Tax in Local Municipal Budget			
Total Amount (see Line 11)			
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10)	80024-06		<p>Note: The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.</p>
Computation of "Tax in Local Municipal Budget"			
Item 1 - Total General Appropriations			
Item 12 - Appropriation: Reserve for Uncollected Taxes			
Sub-Total			
Less: Item 9 - Total Anticipated Revenues			
Amount to be Raised by Taxation in Municipal Budget	80024-07		

ACCELERATED TAX SALE - CHAPTER 99

**Calculation To Utilize Proceeds In Current Budget As Deduction
To Reserve For Uncollected Taxes Appropriation**

NOT APPLICABLE

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (Sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion:
 Amount Realized in Prior Year for
 Receipts from Delinquent Taxes*
 (sheet 26, Item 10) \$ _____

* NOTE: If accelerated tax sale was conducted in 2015, utilize proceeds from the December accelerated tax sale instead of entire amount realized for Receipts from Delinquent Taxes.

C. Times: % of increase of Amount to be
 Raised by Taxes over Prior Year _____ %
 ((2016 Estimated Total Levy - 2015 Total Levy) / 2015 Total Levy)

D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
 ((B x C) + B)

E. Net Reserve for Uncollected Taxes \$ _____
 Appropriation in Current Budget
 (A - D)

2015 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(l) budget sheet 29) \$ _____

2. Taxes not Included in the Budget (AFS 25, items 2 thru 7) \$ _____

Total \$ _____

3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ _____

4. Cash Required \$ _____

5. Total Required at _____ % (items 4+6) \$ _____

6. Reserve for Uncollected Taxes (item E above) \$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance, January 1, 2015			\$883,428.81	xxxxxxx
A. Taxes	83102-00	\$544,249.57	xxxxxxx	xxxxxxx
B. Tax Title Liens	83103-00	339,179.24	xxxxxxx	xxxxxxx
2. Canceled:			xxxxxxx	xxxxxxxxx
A. Taxes		83105-00	xxxxxxx	\$0.02
B. Tax Title Liens		83106-00	xxxxxxx	108,880.43
3. Transferred to Foreclosed Tax Title Liens:			xxxxxxx	xxxxxxx
A. Taxes		83108-00	xxxxxxx	
B. Tax Title Liens		83109-00	xxxxxxx	
4. Added Taxes		83110-00	3,323.97	xxxxxxx
5. Added Tax Title Liens		83111-00		xxxxxxx
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:			xxxxxxx	xxxxxxx
A. Taxes-Transfers to Tax Title Liens		83104-00	xxxxxxx	(1) \$14,981.23
B. Tax Title Liens-Transfers from Taxes		83107-00	(1) 14,981.23	xxxxxxx
7. Balance Before Cash Payments			xxxxxxx	777,872.33
8. Totals			\$901,734.01	\$901,734.01
9. Balance Brought Down			\$777,872.33	xxxxxxx
10. Collected:			xxxxxxx	\$548,013.20
A. Taxes	83116-00	\$532,558.56	xxxxxxx	xxxxxxx
B. Tax Title Liens	83117-00	15,454.64	xxxxxxx	xxxxxxx
11. Interest and Costs - 2015 Tax Sale		83118-00	8,051.99	xxxxxxx
12. 2015 Taxes Transferred to Liens		83119-00	35,631.80	xxxxxxx
13. 2015 Taxes		83123-00	420,380.02	xxxxxxx
14. Balance December 31, 2015			xxxxxxx	693,922.94
A. Taxes	83121-00	\$420,413.75	xxxxxxx	xxxxxxx
B. Tax Title Liens	83122-00	273,509.19	xxxxxxx	xxxxxxx
15. Totals			\$1,241,936.14	\$1,241,936.14

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is 70.45%

17. Item No. 14 multiplied by percentage shown above is \$488,870.62 and represents the maximum amount that may be anticipated in 2016. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

NOT APPLICABLE

<u>Caused By</u>	Amount Dec. 31, 2014 per Audit Report	Amount in 2014 Budget	Amount Resulting from 2014	Balance as at Dec. 31, 2015
1. Emergency Authorizations - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2. Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3.	\$ _____	\$ _____	\$ _____	\$ _____
4.	\$ _____	\$ _____	\$ _____	\$ _____
5.	\$ _____	\$ _____	\$ _____	\$ _____
6.	\$ _____	\$ _____	\$ _____	\$ _____
7.	\$ _____	\$ _____	\$ _____	\$ _____
8.	\$ _____	\$ _____	\$ _____	\$ _____
9.	\$ _____	\$ _____	\$ _____	\$ _____
10.	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

NOT APPLICABLE

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

NOT APPLICABLE

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated For In Budget of 2016
1.	_____	_____	\$ _____	\$ _____
2.	_____	_____	\$ _____	\$ _____
3.	_____	_____	\$ _____	\$ _____

N.J.S. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES. ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2014	REDUCED IN 2015		Balance Dec. 31, 2015
					By 2015 Budget	Canceled by Resolution	
6/14/2010	Master Plan Update	\$65,000.00	\$13,000.00	\$13,000.00	\$13,000.00		
Totals		\$65,000.00	\$13,000.00	\$13,000.00	\$13,000.00		

80025-00 80026-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing in full compliance with N.J.S. 40A: 4-53 et seq. and are recorded on this page.

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2015" must be entered here and then raised in the 2016 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR BONDS
(MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	80033-01	xxxxxxx	\$11,595,000.00	
Issued	80033-02	xxxxxxx		
Paid	80033-03	\$1,295,000.00	xxxxxxx	
Refunded				
Outstanding, December 31, 2015	80033-04	10,300,000.00	xxxxxxx	
		\$11,595,000.00	\$11,595,000.00	
2016 Bond Maturities - General Capital Bonds			80033-05	\$ 1,290,000.00
2016 Interest on Bonds*		80033-06	\$446,030.01	

ASSESSMENT SERIAL BONDS

Outstanding January 1, 2015	80033-07	xxxxxxx	\$240,000.00	
Issued	80033-08	xxxxxxx		
Paid	80033-09	\$60,000.00	xxxxxxx	
Outstanding, December 31, 2015	80033-10	180,000.00	xxxxxxx	
		\$240,000.00	\$240,000.00	
2016 Bond Maturities - Assessment Bonds			80033-11	\$ 60,000.00
2016 Interest on Bonds*		80033-12	\$7,500.00	
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	\$ 453,530.01

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				
	80033-14	80033-15		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR LOANS
(MUNICIPAL) GENERAL CAPITAL LOANS**

NOT APPLICABLE

		Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	80033-01	xxxxxxx		
Issued	80033-02	xxxxxxx		
Paid	80033-03		xxxxxxx	
Outstanding, December 31, 2015	80033-04		xxxxxxx	
2016 Loan Maturities			80033-05	\$
2016 Interest on Loans			80033-06	\$
Total 2016 Debt Service for _____ Loan			80033-13	\$

INFRASTRUCTURE LOANS

NOT APPLICABLE

Outstanding January 1, 2015	80033-07	xxxxxxx		
Issued	80033-08	xxxxxxx		
Paid	80033-09		xxxxxxx	
Outstanding, December 31, 2015	80033-10		xxxxxxx	
2016 Loan Maturities			80033-11	\$
2016 Interest on Loans			80033-12	\$
Total 2016 Debt Service for _____ Loan			80033-13	\$

LIST OF LOANS ISSUED DURING 2015

NOT APPLICABLE

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14 80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR BONDS**

NOT APPLICABLE

TYPE I SCHOOL TERM BONDS

		Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	80034-01	xxxxxxx		
Paid	80034-03		xxxxxxx	
Outstanding, December 31, 2015	80033-04		xxxxxxx	
2016 Bond Maturities - Term Bonds		80034-04	\$	
2016 Interest on Bonds*		80034-05	\$	

NOT APPLICABLE

TYPE I SCHOOL SERIAL BONDS

Outstanding January 1, 2015	80034-06	xxxxxxx		
Issued	80034-07	xxxxxxx		
Paid	80034-08		xxxxxxx	
Outstanding, December 31, 2015	80034-09		xxxxxxx	
2016 Interest on Bonds*		80034-10	\$	
2016 Bond Maturities - Serial Bonds			80034-11	\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	\$

NOT APPLICABLE

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total 80035-				

NOT APPLICABLE

2016 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2015	2016 Interest Requirement
1. Emergency Notes	80036-	\$ _____	\$ _____
2. Special Emergency Notes	80037-	\$ _____	\$ _____
3. Tax Anticipation Notes	80038-	\$ _____	\$ _____
4. Interest on Unpaid State and County Taxes	80039-	\$ _____	\$ _____
5. _____		\$ _____	\$ _____
6. _____		\$ _____	\$ _____

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to
						For Principal	For Interest **	
1. 2007-1058 Reconstruction of Old York Road	\$696,000.00	10/10/12	\$86,000.00	10/7/16	2.00%	\$36,631.58	\$1,720.00	10/7/16
2. 2008-1089 Reconstruction White Oak Park Pond	292,000.00	10/10/12	217,000.00	10/7/16	2.00%	10,068.97	4,340.00	10/7/16
3. 2008-1116 Acquisition of Property	550,000.00	10/10/12	475,000.00	10/7/16	2.00%	6,962.03	9,500.00	10/7/16
4. 2011-1174 Reconstruction of Various Roads	712,000.00	10/10/12	662,000.00	10/7/16	2.00%	37,473.68	13,240.00	10/7/16
5. 2011-1181 Purchase of Fire Truck	845,500.00	10/09/13	845,500.00	10/7/16	2.00%	44,500.00	16,910.00	10/7/16
6. 2012-1203 Reconstruction of Harlan School Road	960,000.00	10/09/13	471,885.00	10/7/16	2.00%	50,526.32	9,437.70	10/7/16
7. 2012-1208 Various Road Improvements	570,000.00	10/09/13	466,490.00	10/7/16	2.00%	30,000.00	9,329.80	10/7/16
8. 2013-1227 Reconstruction of Whiton Road	1,000,000.00	10/07/15	1,000,000.00	10/7/16	2.00%		20,000.00	10/7/16
9. 2015-1260 Whiton Road Sections 3 & 4	785,000.00	10/07/15	785,000.00	10/7/16	2.00%		15,700.00	10/7/16
10.								
11.								
12.								
13.								
14.								
15.								
16.								
17.								
Total	\$6,410,500.00		\$5,008,875.00			\$216,162.58	\$100,177.50	

80051-01

80051-02

Memo: Designate all "Capital Notes" Issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type I School Notes should be separately listed and totaled.

****Original Date of Issue** refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2013 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted with statement.

****If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.**

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

NOT APPLICABLE

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								
16.								
17.								
Total								

Sheet 34

80051-01

80051-02

MEMO: * See Sheet 33 for clarification of "Original Date of Issue"
 Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2016 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

NOT APPLICABLE

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2015	2016 Budget Requirement	
		For Principal	For Interest
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
15.			
16.			
17.			
Total			

Sheet 34a

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2015		2015 Authorizations	Expended	Contracts Payable Canceled	Improvement Authorizations Canceled	Balance - December 31, 2015	
	Funded	Unfunded					Funded	Unfunded
2006-1037 White Oak Park Improvements	\$43,175.31					\$43,175.31		
2008-1111 Public Works Facility & Annex	2,808.97				\$6,927.02	9,735.99		
2010-1157 Solar Energy Projects	2.46					2.46		
2010-1163/2011-1190 Decon Lane Water Line		\$105,474.67			12,500.08	117,974.75		
2011-1173 Municipal Building Improvements	73,160.02						\$73,160.02	
2011-1174 Reconstruction of Various Roads		4,707.98			27,073.74		31,781.72	
2011-1181 Purchase of Fire Truck		125,367.18					125,367.18	
2012-1203 Reconstruction of Harlan School Road		312,115.25				312,115.25		
2012-1208 Various Road Improvements		115,534.90			60,281.11	102,768.79		\$73,047.22
2013-1220 Equipment-Fire & Rescue	714.73				911.00	1,625.73		
2013-1221 Facility Improvement-Station H&P	26,955.00			\$1,242.62			25,712.38	
2013-1222 Equipment-Police & OEM	322,403.50			322,403.50				
2013-1225 Park Improvements	31,678.20			15,397.55			16,280.65	
2013-1227 Reconstruction of Whiton Road		252,407.91		1,000.00				251,407.91
2013-1229 Smithana Farm Site Improvements	48,718.00						48,718.00	
2013-1231 Facility Improvements-Station House	19,454.65			17,499.37			1,955.28	

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2015		2015 Authorizations	Expended	Contracts Payable Canceled	Improvement Authorizations Canceled	Balance - December 31, 2015	
	Funded	Unfunded					Funded	Unfunded
2013-1234 Computer Equipment	\$61,000.00						\$61,000.00	
2014-1250 Various Facility & Park Improvements	109,546.08			\$7,930.37			101,615.71	
2014-1251 Equipment-Public Safety	4,708.00						4,708.00	
2014-1252 Equipment-Public Works	68,961.25			17,374.25			51,587.00	
2014-1255 Equipment-Telecommunications	4,037.20					\$4,037.20		
2014-1256 Equipment-Audio/Video	50,000.00			50,000.00				
2015-1260 Whiton Road Sections 3 & 4			\$950,000.00	752,919.10				\$197,080.90
2015-1265 Purchase of Fire Truck			300,000.00	300,000.00				
2015-1272 Kenbury Road Improvements			885,000.00	600.00			43,650.00	840,750.00
2015-1273 Stony Brook Road Reconstruction			600,000.00	600.00				599,400.00
2015-1274 Police/Emergency Equipment			280,000.00	202,743.30			77,256.70	
2015-1275 Equipment-Public Works			294,000.00	190,017.95			103,982.05	
2015-1277 Recreation Equipment/Field Improv.			50,000.00	48,747.48			1,252.52	
2015-1280 Purchase of Video Equipment			130,000.00	123,637.18			6,362.82	
TOTAL	\$867,323.37	\$915,607.89	\$3,489,000.00	\$2,052,112.67	\$107,692.95	\$591,435.48	\$774,390.03	\$1,961,686.03

Sheet 35a

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR - 2015

		Debit	Credit
Balance January 1, 2015	80029-01	xxxxxxx	\$413,401.28
Premium on Sale of Notes		xxxxxxx	69,673.45
Funded Improvement Authorizations Canceled		xxxxxxx	58,576.69
Refund on Funded Ordinance			56,696.00
Appropriated to Finance Improvement Authorizations	80029-02	\$130,000.00	xxxxxxx
Appropriated to 2015 Budget Revenue	80029-03		xxxxxxx
Balance December 31, 2015	80029-04	468,347.42	xxxxxxx
		\$598,347.42	\$598,347.42

NOT APPLICABLE

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1934, chapter 268, P.L. 1934, Chapter 428, P.L. 1933 or Chapter 77, Article VI-A, P.L. 1935, with Covenant or Covenants; Outstanding December 31, 2015 \$ _____

2. Amount of Cash in Special Trust Fund as of December 31, 2015 (Note A) \$ _____

3. Amount of Bonds Issued Under Item 1 Maturing in 2016 \$ _____

4. Amount of Interest on Bonds with a Covenant - 2016 Requirement \$ _____

5. Total of 3 and 4 - Gross Appropriation \$ _____

6. Less Amount of Special Trust Fund to be Used \$ _____

7. Net Appropriation Required \$ _____

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2016 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT!!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

- A.
- | | | |
|-------------------------------------------|----|---------------|
| 1. Total Tax Levy for the Year 2015 was | \$ | 63,280,907.79 |
| 2. Amount of Item 1 Collected in 2015 (*) | \$ | 62,815,199.98 |
| 3. Seventy (70) percent of Item 1 | \$ | 44,296,635.45 |
- (*) Including prepayments and overpayments applied.

- B.
1. Did any maturities of bonded obligations or notes fall due during the year 2015?
- Answer YES or NO YES
2. Have payments been made for all bonded obligations or notes due on or before December 31, 2015?
- Answer YES or NO YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2016 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the years just ended? Answer YES or NO: NO

- D.
- | | | |
|--------------------------------------------------------|----|----------|
| 1. Cash Deficit 2014 | | N |
| 2. 4% of 2014 Tax Levy for all purposes:
Levy -- \$ | \$ | O |
| 3. Cash Deficit 2015 | | N |
| 4. 4% of 2015 Tax Levy for all purposes:
Levy -- \$ | \$ | E |

E.	Unpaid	<u>2014</u>	<u>2015</u>	<u>Total</u>
1. State Taxes	\$		\$	\$
2. County Taxes	\$		\$	\$
3. Amounts due Special Districts	\$		\$	\$
4. Amounts due School Districts for Regional School Tax			\$	\$

SHEETS 40 TO 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2015, please observe instructions on Sheet 2.

ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

NOT APPLICABLE

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2014	RECEIPTS					Disbursements	Balance Dec. 31, 2015
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx

Sheet 43

*Show as red figure

SCHEDULE OF WATER UTILITY BUDGET - 2015

BUDGET REVENUES

NOT APPLICABLE

Source		Budget	Received in Cash	Excess or (Deficit)
Operating Surplus Anticipated	91301-			
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	91302-			
Rents	91303-			
Fire Hydrant Service	91304-			
Miscellaneous	91305-			
Added by N.J.S. 40A:4-87: (List)		xxxxxxx	xxxxxxx	xxxxxxx
Subtotal				
Deficit (General Budget) **	91306-			
	91307-			

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

NOT APPLICABLE

Appropriations:	xxxxxxx
Adopted Budget	
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	
Deduct Expenditures:	
Paid or Charged	
Reserved	
Surplus (General Budget) **	
Total Expenditures	
Unexpended Balance Canceled (See Footnote)	

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

STATEMENT OF 2015 OPERATION

WATER UTILITY

NOT APPLICABLE

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2015 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2014 Appropriation Reserves Canceled*		
Total Revenue Realized		
Expenditures:	XXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget)**		
Balance of "Results of 2014 Operation"		
Remainder = ("Excess in Operations" - Sheet 46)		
Deficit		
Anticipated Revenue - Deficit (General Budget)**		
Balance of "Results of 2014 Operation"		
Remainder = ("Operating Deficit - to Trial Balance" - Sheet 46)		

SECTION 2:

The following Item of "2014 Appropriation Reserves Canceled in 2015" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General budget of 2014 for an Anticipated Deficit in the Water Utility for 2014:

2014 Appropriation Reserves Canceled in 2015		
Less: Anticipated Deficit in 2014 Budget - Amount Received and Due from Current Fund - If none, enter "None"		
* Excess (Revenue Realized)		

**Items must be shown in same amounts on Sheet 44.

RESULTS OF 2015 OPERATIONS - WATER UTILITY

NOT APPLICABLE

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	
Unexpended Balances of Appropriations	XXXXXXXXXX	
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	
Unexpended Balances of 2014 Appropriation Reserves *	XXXXXXXXXX	
Accounts Payable Canceled		
Deficit in Anticipated Revenue		XXXXXXXXXX
Refund of Prior Year Revenue		XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	
Excess in Operations - to Operating Surplus		XXXXXXXXXX
* See restriction in amount on Sheet 45, SECTION 2		

OPERATING SURPLUS - WATER UTILITY

NOT APPLICABLE

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	
Excess in Results of 2015 Operations	XXXXXXXXXX	
Amount Appropriated in 2015 Budget - Cash		XXXXXXXXXX
Amount Appropriated in 2015 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Balance December 31, 2015		XXXXXXXXXX

**ANALYSIS OF BALANCE DECEMBER 31, 2015
(FROM WATER UTILITY - TRIAL BALANCE)**

NOT APPLICABLE

Cash		
Investments		
Interfund Accounts Receivable		
Subtotal		
Deduct Cash Liabilities Marked with "C" on Trial Balance		
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		
Other Assets Pledged to Operating Surplus *		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET.

* In the case of a "Deficit in Operating Surplus Cash",

"Other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

NOT APPLICABLE

Balance December 31, 2014		_____
Increased by:		
Water Rents Levied		_____
Decreased by:		
Collections	_____	
Overpayments applied	_____	
Transfer to Water Liens	_____	
Other	_____	

Balance December 31, 2015		_____

SCHEDULE OF WATER UTILITY LIENS

NOT APPLICABLE

Balance December 31, 2014		_____
Increased by:		
Transfers from Accounts Receivable	_____	
Penalties and Costs	_____	
Other	_____	
Decreased by:		
Collections	_____	
Other	_____	
Balance December 31, 2015		_____

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

WATER UTILITY FUND

NOT APPLICABLE

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29.)

<u>Caused By</u>	<u>Amount Dec. 31, 2014 per Audit Report</u>	<u>Amount in 2015 Budget</u>	<u>Amount Resulting from 2015</u>	<u>Balance as at Dec. 31, 2015</u>
1. Emergency Authorization -	\$ _____	\$ _____	\$ _____	\$ _____
2.	\$ _____	\$ _____	\$ _____	\$ _____
3.	\$ _____	\$ _____	\$ _____	\$ _____
4.	\$ _____	\$ _____	\$ _____	\$ _____
5.	\$ _____	\$ _____	\$ _____	\$ _____
6.	\$ _____	\$ _____	\$ _____	\$ _____
7.	\$ _____	\$ _____	\$ _____	\$ _____
8.	\$ _____	\$ _____	\$ _____	\$ _____
9.	\$ _____	\$ _____	\$ _____	\$ _____
10.	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

NOT APPLICABLE

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

NOT APPLICABLE

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for In Budget of Year 2016</u>
1.	_____	_____	\$ _____	_____
2.	_____	_____	\$ _____	_____
3.	_____	_____	\$ _____	_____
4.	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR BONDS
WATER UTILITY ASSESSMENT BONDS**

NOT APPLICABLE

	Debt	Credit	2016 Debt Service
Outstanding January 1, 2015	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXX	
Outstanding December 31, 2015		XXXXXXX	
2016 Bond Maturities - Assessment Bonds			\$
2016 Interest on Bonds*		\$	

NOT APPLICABLE

WATER UTILITY CAPITAL BONDS

Outstanding January 1, 2015	XXXXXXX		
Issued	XXXXXXX		
Paid		XXXXXXX	
Outstanding, December 31, 2015		XXXXXXXXXX	
2016 Bond Maturities - Capital Bonds			\$
2016 Interest on Bonds*		\$	

NOT APPLICABLE

INTEREST ON BONDS - WATER UTILITY BUDGET

2016 Interest on Bonds (*Items)	\$	
Less: Interest Accrued to 12/31/15 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/16	\$	
Required Appropriation 2016		\$

NOT APPLICABLE

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR LOANS
WATER UTILITY ASSESSMENT LOANS**

NOT APPLICABLE

	Debt	Credit	2016 Debt Service
Outstanding January 1, 2015	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXX	
Outstanding December 31, 2015		XXXXXXX	
2016 Loan Maturities - Assessment Loans			\$
2016 Interest on Loans*		\$	

NOT APPLICABLE

WATER UTILITY CAPITAL LOANS

Outstanding January 1, 2015	XXXXXXX		
Issued	XXXXXXX		
Paid		XXXXXXX	
Outstanding, December 31, 2015		XXXXXXX	
2016 Loan Maturities - Capital Loans			\$
2016 Interest on Loans*		\$	

NOT APPLICABLE

INTEREST ON LOANS - WATER UTILITY BUDGET

2016 Interest on Loans (*Items)	\$	
Less: Interest Accrued to 12/31/15 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/16	\$	
Required Appropriation 2016		\$

NOT APPLICABLE

LIST OF LOANS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

NOT APPLICABLE

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computer to (Interest Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
Total								

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

*See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2013 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted.

**If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET	
2016 Interest on Notes	\$ _____
Less: Interest Accrued to 12/31/15 (Trial Balance)	\$ _____
Subtotal	\$ _____
Add: Interest to be Accrued as of 12/31/16	\$ _____
Required Appropriation - 2016	\$ _____

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

NOT APPLICABLE

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								
Total								

Important: If there is more than one utility in the municipality, identify each note.

MEMO: See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2016 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

**Interest on Utility Assessment Notes must be Included in the Utility Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

NOT APPLICABLE

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2015	2016 Budget Requirement	
		For Principal	For Interest
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
15.			
16.			
17.			
Total			

Sheet S1a

WATER UTILITY CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND

NOT APPLICABLE

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	
Received from 2015 Budget Appropriation *	XXXXXXXXXX	
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2015		XXXXXXXXXX

NOT APPLICABLE

WATER UTILITY CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	
Received from 2015 Budget Appropriation *	XXXXXXXXXX	
Received from 2015 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2015		XXXXXXXXXX

* The full amount of the 2014 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**ANALYSIS OF SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEGGED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2014	RECEIPTS				Disbursements	Balance Dec. 31, 2015
		Assessments and Liens	Operating Budget	Miscellaneous			
Assessment Serial Bond Issues:	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Ord. # 93-661 County Line Sewer	\$47,183.94	\$2,045.44		\$957.63		\$20,332.36	\$29,854.65
Assessment Bond Anticipation Note Issues:	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Trust Surplus	96,009.53						96,009.53
*Less Assets "Unfinanced"	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
TOTAL	\$143,193.47	\$2,045.44		\$957.63		\$20,332.36	\$125,864.18

Sheet 57

*Show as red figure

STATEMENT OF 2015 OPERATION

SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2014 Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
 Section 2 should be filled out in every case.

SECTION 1:

NOT APPLICABLE

Revenue Realized:	XXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2014 Appropriation Reserves Canceled*		
Total Revenue Realized		
Expenditures:	XXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget)**		
Balance of "Results of 2015 Operation"		
Remainder = ("Excess in Operations" - Sheet 60)		
Deficit		
Anticipated Revenue - Deficit (General Budget)**		
Balance of "Results of 2015 Operation"		
Remainder = ("Operating Deficit - to Trial Balance" - Sheet 60)		

SECTION 2:

The following item of "2014 Appropriation Reserves Canceled in 2015" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General budget of 2014 for an Anticipated Deficit in the Sewer Utility for 2014:

2014 Appropriation Reserves Canceled in 2015	\$779,140.68	
Less: Anticipated Deficit in 2014 Budget - Amount Received and Due from Current Fund - If none, enter "None"		
* Excess (Revenue Realized)		\$779,140.68

**Items must be shown in same amounts on Sheet 58.

RESULTS OF 2015 OPERATIONS - SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxx	\$468,814.96
Unexpended Balances of Appropriations	xxxxxxxxx	
Miscellaneous Revenue Not Anticipated	xxxxxxxxx	33,235.99
Unexpended Balances of 2013 Appropriation Reserves *	xxxxxxxxx	779,140.68
Prior Overpayments Canceled		490.63
Deficit in Anticipated Revenue		xxxxxxxxx
Refund of Prior Year Revenue		xxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxx	
Excess in Operations - to Operating Surplus	\$1,281,682.26	xxxxxxxxx
* See restriction in amount on Sheet 45, SECTION 2	\$1,281,682.26	\$1,281,682.26

OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance January 1, 2015	xxxxxxxxx	\$3,101,474.58
Excess in Results of 2015 Operations	xxxxxxxxx	1,281,682.26
Amount Appropriated in 2015 Budget - Cash	\$1,300,000.00	xxxxxxxxx
Amount Appropriated in 2015 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxx
Anticipated as Current Fund Revenue	200,000.00	
Balance December 31, 2015	2,883,156.84	xxxxxxxxx
	\$4,383,156.84	\$4,383,156.84

ANALYSIS OF BALANCE DECEMBER 31, 2015 (FROM SEWER UTILITY - TRIAL BALANCE)

Cash		\$4,580,619.60
Investments		
Interfund Accounts Receivable		833.65
Subtotal		\$4,581,453.25
Deduct Cash Liabilities Marked with "C" on Trial Balance		1,698,296.41
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		\$2,883,156.84
Other Assets Pledged to Operating Surplus *		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET.		
* In the case of a "Deficit in Operating Surplus Cash",		\$2,883,156.84
"Other Assets" would be also pledged to cash liabilities.		

SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2014		\$161,372.26
Increased by:		
Sewer Rents Levied, Net		3,207,099.13
Decreased by:		
Collections	\$3,230,339.14	
Overpayments & Prepaid Applied	12,715.82	
Transfer to Sewer Liens		
Other		
		3,243,054.96
Balance December 31, 2015		\$125,416.43

SCHEDULE OF SEWER UTILITY LIENS

NOT APPLICABLE

Balance December 31, 2014		
Increased by:		
Transfers from Accounts Receivable		
Penalties and Costs		
Other		
Decreased by:		
Collections		
Other		
Balance December 31, 2015		

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29.)

NOT APPLICABLE

<u>Caused By</u>	<u>Amount Dec. 31, 2014 per Audit Report</u>	<u>Amount in 2015 Budget</u>	<u>Amount Resulting from 2015</u>	<u>Balance as at Dec. 31, 2015</u>
1. Emergency Authorization -	\$ _____	\$ _____	\$ _____	\$ _____
2.	\$ _____	\$ _____	\$ _____	\$ _____
3.	\$ _____	\$ _____	\$ _____	\$ _____
4.	\$ _____	\$ _____	\$ _____	\$ _____
5.	\$ _____	\$ _____	\$ _____	\$ _____
6.	\$ _____	\$ _____	\$ _____	\$ _____
7.	\$ _____	\$ _____	\$ _____	\$ _____
8.	\$ _____	\$ _____	\$ _____	\$ _____
9.	\$ _____	\$ _____	\$ _____	\$ _____
10.	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

NOT APPLICABLE

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

NOT APPLICABLE

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for In Budget of Year 2016</u>
1.	_____	_____	\$ _____	_____
2.	_____	_____	\$ _____	_____
3.	_____	_____	\$ _____	_____
4.	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR BONDS
SEWER UTILITY ASSESSMENT BONDS**

	Debt	Credit	2016 Debt Service
Outstanding January 1, 2015	xxxxxxxxx	\$50,000.00	
Issued	xxxxxxxxx		
Paid	\$20,000.00	xxxxxxx	
Outstanding December 31, 2015	30,000.00	xxxxxxx	
	\$50,000.00	\$50,000.00	
2016 Bond Maturities - Assessment Bonds			\$ 20,000.00
2016 Interest on Bonds*		\$ 1,000.00	
NOT APPLICABLE			

SEWER UTILITY CAPITAL BONDS

Outstanding January 1, 2015	xxxxxxx		
Issued	xxxxxxx		
Paid		xxxxxxx	
Outstanding, December 31, 2015		xxxxxxxxx	
2016 Bond Maturities - Capital Bonds			\$
2016 Interest on Bonds*		\$	

INTEREST ON BONDS - SEWER UTILITY BUDGET

2016 Interest on Bonds (*Items)	\$	1,000.00	
Less: Interest Accrued to 12/31/15 (Trial Balance)	\$	4,039.50	
Subtotal	\$	(3,039.50)	
Add: Interest to be Accrued as of 12/31/16	\$	125.00	
Required Appropriation 2016	\$		0.00
NOT APPLICABLE			

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR LOANS
SEWER UTILITY ASSESSMENT LOANS**

NOT APPLICABLE

	Debt	Credit	2016 Debt Service
Outstanding January 1, 2015	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXX	
Outstanding December 31, 2015		XXXXXXX	
2016 Loan Maturities - Assessment Loans			\$
2016 Interest on Loans*		\$	

NOT APPLICABLE

SEWER UTILITY CAPITAL LOANS

Outstanding January 1, 2015	XXXXXXX		
Issued	XXXXXXX		
Paid		XXXXXXX	
Outstanding, December 31, 2015		XXXXXXXXXX	
2016 Loan Maturities - Capital Loans			\$
2016 Interest on Loans*		\$	

NOT APPLICABLE

INTEREST ON LOANS - SEWER UTILITY BUDGET

2016 Interest on Loans (*Items)	\$	
Less: Interest Accrued to 12/31/15 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/16	\$	
Required Appropriation 2016		\$

NOT APPLICABLE

LIST OF LOANS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

NOT APPLICABLE

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Interest Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
Total								

Sheet 64

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

*See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2013 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted.

**If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET	
2016 Interest on Notes	\$ _____
Less: Interest Accrued to 12/31/15 (Trial Balance)	\$ _____
Subtotal	\$ _____
Add: Interest to be Accrued as of 12/31/16	\$ _____
Required Appropriation - 2016	\$ _____

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

NOT APPLICABLE

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								
Total								

Important: If there is more than one utility in the municipality, identify each note.

MEMO: See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2016 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

**Interest on Utility Assessment Notes must be Included in the Utility Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

NOT APPLICABLE

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2015	2016 Budget Requirement	
		For Principal	For Interest
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
15.			
16.			
17.			
Total			

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2015		2015 Authorizations	Expended	Payables Canceled	Authorizations Canceled	Balance - December 31, 2015	
	Funded	Unfunded					Funded	Unfunded
2004-970 Purchase of Asset Management System	\$33,347.50						\$33,347.50	
2005-994 Neshanic Wastewater Treatment Plant	25,940.78						25,940.78	
2006-1015/2007-1069/2008-1097 Conv. of Neshanic Sta.		\$228,971.20						\$228,971.20
2006-1039 Aerial Photos & Topographic Mapping	182,753.00						182,753.00	
2008-1115 Construction of Public Works Facility	7,114.16				\$27,553.38		34,667.54	
2010-1154 Purchase of Equipment	11,027.00						11,027.00	
2010-1155 Relining of Brandywine Force Main	3,508.00						3,508.00	
2011-1176 Purchase of New Equipment	29,184.00						29,184.00	
2011-1187 Relining & Recon of Brandwine	64,458.00			\$35,170.00			29,288.00	
2012-1206 Stoney Brook Road Sewer Project	483,000.00						483,000.00	
2013-1224 Sewer Department Equipment	49,905.00						49,905.00	
2014-1253 Sewer Department Equipment	185,000.00			114,100.00			70,900.00	
2015-1276 Sewer Department Equipment			\$475,000.00	253,099.00			221,901.00	
Total	\$1,075,237.44	\$228,971.20	\$475,000.00	\$402,369.00	\$27,553.38		\$1,175,421.82	\$228,971.20

Sheet 66

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SEWER UTILITY CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	\$1,913,164.00
Received from 2015 Budget Appropriation *	XXXXXXXXXX	200,000.00
Improvement Authorizations Canceled	XXXXXXXXXX	
	XXXXXXXXXX	
	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	\$475,000.00	XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2015	1,638,164.00	XXXXXXXXXX
	\$2,113,164.00	\$2,113,164.00

SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

NOT APPLICABLE

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	
Received from 2015 Budget Appropriation *	XXXXXXXXXX	
Received from 2015 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2015		XXXXXXXXXX

* The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT OF 2015

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on Sheet 2. Those sheets not filled in should be marked "Not Applicable".

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1d.	Report of Federal and State Financial Assistance Expenditures of Awards
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