

# ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2014 (UNAUDITED)

<u>POPULATION LAST CENSUS</u>	14,566
<u>NET VALUATION TAXABLE 2014</u>	<u>\$2,834,601,239.00</u>
<u>MUNICODE</u>	<u>1805</u>

**FIVE DOLLAR PER DAY PENALTY IF NOT FILED BY:  
COUNTIES - JANUARY 26, 2015  
MUNICIPALITIES - FEBRUARY 10, 2015**

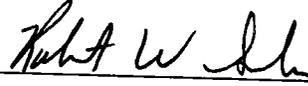
ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Township of Branchburg County of Somerset

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.  
DO NOT USE THESE SPACES**

	Date	Examined By:
1		Preliminary Check
2		Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65 are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

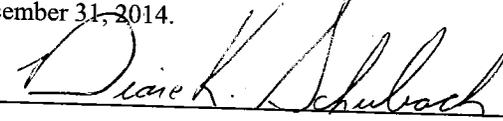
Signature:   
Name and Title: Robert W. Swisher, R.M.A.

*(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)*

## REQUIRED CERTIFICATION BY CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have not prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Diane K. Schubach, am the Chief Financial Officer, License # 1294, of the Branchburg Township of Somerset County: Somerset and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2014, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2014.

Signature   
Title Chief Municipal Finance Officer  
Address 1077 U.S. Highway 202, Branchburg, New Jersey 08876  
Phone # 908-526-1300  
Fax # 908-526-2452

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

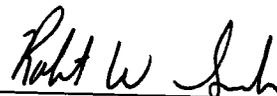
# THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

## Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analysis included in the accompanying Annual Financial Statement from the books of account and records made available to me by the                     Township                     of                     Branchburg                    , as of December 31, 2014 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, no matters came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2014 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:



\_\_\_\_\_  
(Registered Municipal Accountant)

**SUPLEE, CLOONEY & CO.**

\_\_\_\_\_  
(Firm Name)

**308 EAST BROAD STREET**

\_\_\_\_\_  
(Address)

**WESTFIELD, N.J. 07090**

\_\_\_\_\_  
(Address)

**(908) 789-9300**

\_\_\_\_\_  
(Phone Number)

Certified by me:

This 2nd day of February, 2015.

**UNIFORM CONSTRUCTION CODE CERTIFICATION  
BY CONSTRUCTION CODE OFFICIAL**

The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2014 as required under N.J.A.C. 5:23 - 4.17.

Printed Name:

John P. Tamburini

Signature:

John P. Tamburini

Certificate #:

005569

Date:

02/09/15.

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER  
GROUP #3 - INELIGIBLE**

*One of the following certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;
2. All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;
3. The tax collection rate exceeded 90% ;
4. Total deferred charges did not equal or exceed 4% of the total tax levy;
5. There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was no operating deficit for the fiscal year.
7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax lien sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a levy or appropriation "CAP" referendum.
10. The Municipality has not applied for Transitional Aid for 2015.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30 - 7.5.

Municipality

Chief Financial Officer:

Signature:

Certificate #:

Date:

NOT APPLICABLE

**CERTIFICATION OF NON - QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet item(s) # \_\_\_\_\_ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality

Chief Financial Officer:

Signature:

Certificate #:

Date:

NOT APPLICABLE

22-6001686  
 Fed I.D. #  
Township of Branchburg  
 Municipality  
Somerset  
 County

**Report of Federal and State Financial Assistance  
Expenditures of Awards**

	Fiscal Year Ending:	<u>December 31, 2014</u>	
	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ _____	\$ <u>136,937.72</u>	\$ _____

Type of audit required by OMB A-133 and OMB 04-04:

- Single Audit  
 Program Specific Audit  
 Financial Statement Audit Performed in Accordance With  
 Government Auditing Standards (Yellow Book)  
 None

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000.00 beginning with Fiscal Years ending after 12/31/03. Expenditures are defined in section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant /contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

  
 Signature of Chief Financial Officer

2/9/15  
 Date

**IMPORTANT!**

**READ INSTRUCTIONS**

**INSTRUCTION**

**Not Applicable**

The following certification is to be used ONLY in the event there is NO municipally operated utility. If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

**CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the \_\_\_\_\_ of \_\_\_\_\_ County of \_\_\_\_\_ during the year 2014 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name: \_\_\_\_\_

Title: \_\_\_\_\_

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**NOTE:**

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

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**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2014**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2015 and filed with the County Board of Taxation on January 10, 2015 in accordance with the requirements of N.J.S.A. 54:4-35, was in the amount of \$ 2,880,956,935

Francis S Kucynski

SIGNATURE OF TAX ASSESSOR

Township of Branchburg

MUNICIPALITY

Somerset

COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND**

AS AT DECEMBER 31, 2014

Title of Account	Debit	Credit
CASH - TREASURER	\$10,254,280.73	
CHANGE FUNDS	755.00	
	\$10,255,035.73	
DUE STATE OF NEW JERSEY - SENIOR CITIZENS AND VETERANS	65,427.24	
TAXES RECEIVABLE	544,249.57	
TAX TITLE LIENS	339,179.24	
REVENUE ACCOUNTS RECEIVABLE	26,418.11	
INTERFUNDS:		
GRANT FUND	12,914.77	
ASSESSMENT TRUST FUND	1,942.43	
TRUST OTHER FUND FUND	4,781.62	\$2,175.86
GENERAL CAPITAL FUND		44,754.99
DEFERRED CHARGES 40A: 4-54	13,000.00	
APPROPRIATION RESERVES		1,746,472.54
ACCOUNTS PAYABLE		200,246.18
PREPAID TAXES		421,119.96
RESERVE FOR:		
REVISION OF MASTER PLAN		3,111.91
DUE STATE OF N.J.-MARRIAGE FEES		475.00
DUE STATE OF N.J.-CONSTRUCTION CODE FEES		10,488.46
DUE STATE OF N.J.-BURIAL PERMITS		50.00
RESERVE FOR SALE OF MUNICIPAL ASSETS		179,000.00
		\$2,607,894.90 C
RESERVE FOR RECEIVABLES		929,485.74
FUND BALANCE		7,725,568.07
	\$11,262,948.71	\$11,262,948.71

(Do not crowd - add additional sheets)













## Schedule of Trust Fund Deposits and Reserves

<u>Purpose</u>	Amount December 31, 2013 per <u>Audit Report</u>	<u>Increases</u>	<u>Decreases</u>	Balance as at December 31, <u>2014</u>
1. <u>Developers Escrow Deposits</u>	\$ 121,138.75	\$ 15,840.00	\$	\$ 136,978.75
2. <u>Police Emergency Response Equipment</u>	845.53	7,500.00		8,345.53
3. <u>Municipal Alliance Program</u>	4,290.77		359.25	3,931.52
4. <u>Sewer Escrow</u>	27,199.72			27,199.72
5. <u>Parking Offense Adjudication Act (POAA)</u>	662.25	136.00		798.25
6. <u>Fire Safety Fines &amp; Penalties</u>	12,348.90	900.00	6,966.50	6,282.40
7. <u>Developers' Contributions</u>	165,559.96			165,559.96
8. <u>Fire Penalties - Equipment &amp; Training</u>	250.00	900.00		1,150.00
9. <u>Readington</u>	9,670.59			9,670.59
10. <u>Public Defender</u>	8,823.64	7,460.00	5,142.72	11,140.92
11. <u>Donation for Communications</u>	8,808.79			8,808.79
12. <u>Tree Fund</u>	15.00			15.00
13. <u>Community Gardens</u>	6,357.38	3,680.00	1,544.61	8,492.77
14. <u>Police Outside Employment</u>	14,002.53	106,155.00	105,310.00	14,847.53
15. <u>Bussing</u>	4,004.69			4,004.69
16. <u>Reforestation Fund</u>	24,460.00	17,565.50	9,165.50	32,860.00
17. <u>Quiet Zone</u>	16,502.95			16,502.95
18. <u>Confiscated Vehicles</u>	1,200.00			1,200.00
19. <u>Reserve for AT&amp;T Security Deposit</u>		27,600.00		27,600.00
20. <u>Bond &amp; Coupon</u>	6,442.34			6,442.34
21. <u>Recreation Trust</u>	37,647.61	332,824.71	346,795.14	23,677.18
22. <u>State Unemployment Trust</u>	149,002.89	30,187.22	18,144.40	161,045.71
23. <u>Tax Collector - Outside Liens</u>		712,340.02	710,463.84	1,876.18
24. <u>Tax Collector - Tax sale Premiums</u>	324,600.00	343,300.00	103,800.00	564,100.00
25. <u>Law Enforcement Trust Fund</u>	790.61	0.82		791.43
26. <u>Open Space</u>	2,842,113.62	1,422,358.24	1,524,016.06	2,740,455.80
27. <u>COAH Trust</u>	197,344.78	56,670.37	130,281.55	123,733.60
28. <u>Payroll</u>	93,721.07	10,446,893.98	10,449,187.92	91,427.13
29. <u>Flexible Spending</u>	2,703.00	18,594.08	18,314.44	2,982.64
30. <u>Site Inspection</u>	320,708.71	151,685.99	140,334.96	332,059.74
31. <u>Performance Fees</u>	2,034,161.15	561,915.58	1,222,543.44	1,373,533.29
32. <u>Review Escrow</u>	76,533.15	88,580.30	80,468.87	84,644.58
33. _____				
34. _____				
35. _____				
36. _____				
37. _____				
38. _____				
39. _____				
40. _____				
41. _____				
42. _____				
43. _____				
44. _____				
45. _____				
<b>Totals:</b>	<b>\$ 6,511,910.38</b>	<b>\$ 14,353,087.81</b>	<b>\$ 14,872,839.20</b>	<b>\$ 5,992,158.99</b>

## ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2013	RECEIPTS					Disbursements	Balance Dec. 31, 2014
		Assessments and Liens	Current Budget	Miscellaneous				
Assessment Serial Bond Issues:	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Ord. 95-694 Construction of Water Main Extension	\$300,000.00						\$60,000.00	\$240,000.00
Assessment Bond Anticipation Note Issues:	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Due Current Fund				\$1,942.43				1,942.43
Trust Surplus	87,002.80	\$5,791.02						92,793.82
*Less Assets "Unfinanced"	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
<b>Totals</b>	<b>\$387,002.80</b>	<b>\$5,791.02</b>		<b>\$1,942.43</b>			<b>\$60,000.00</b>	<b>\$334,736.25</b>

Sheet 7

\*Show as red figure







**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2014	2014 Budget Revenue Realized	Received	Unappropriated Applied	Canceled	Balance Dec. 31, 2014
Municipal Alliance Program	\$4,974.25	\$5,851.50	\$9,334.85			\$1,490.90
Safe & Secure Communities	64,800.00	60,000.00	85,000.00			39,800.00
Youth Services Grant		5,000.00	5,000.00			
Drunk Driving Enforcement Fund Grant		11,079.79		\$11,079.79		
Alcohol Education Rehabilitation		2,005.44		2,005.44		
Recycling Tonnage		34,727.04		34,727.04		
Federal Bulletproof Vest Program	5,595.78					5,595.78
Clean Energy Program Incentive Award	1,734.50					1,734.50
NJHOA Emergency Preparedness Grant	14.00					14.00
Historic Preservation Grant-South Branch School House	79,835.00					79,835.00
Highway Safety Fund Grant	8,106.57	9,403.44	7,085.17			10,424.84
Clean Communities		34,218.70		34,218.70		
<b>TOTAL</b>	<b>\$165,060.10</b>	<b>\$162,285.91</b>	<b>\$106,420.02</b>	<b>\$82,030.97</b>		<b>\$138,895.02</b>

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2014	Transferred from 2014 Budget Appropriations		Transferred From Accounts Payable	Expended	Accounts Payable	Canceled	Balance Dec. 31, 2014
		Budget	Appropriation By 40A:4-87					
Drunk Driving Enforcement Fund	\$3,063.95	\$11,079.79		\$587.00	\$12,005.50			\$2,725.24
Municipal Alliance Program & match	1,689.45	7,314.50		1,785.00	7,565.00			3,223.95
Clean Communities Program	14,265.01	34,218.70		3,423.90	46,823.88	\$3,956.00		1,127.73
Safe & Secure Communities & match		82,266.00			52,561.56			29,704.44
Youth Services Grant	5,375.28	5,000.00		1,350.00	5,789.00			5,936.28
Chemical Buffer Zone Protection Program	7,327.25							7,327.25
North Branch Transit Village	12,253.00							12,253.00
Historic Preservation - Little Red Schoolhouse	150,904.79							150,904.79
Body Armor Replacement Fund	5,882.99				3,734.88	933.72		1,214.39
Alcohol Education Rehabilitation		2,005.44						2,005.44
Recycling Tonnage Grant	33,554.31	34,727.04		560.00	5,931.02			62,910.33
Clean Energy Program Incentive Award	4,200.00							4,200.00
Highway Safety Fund Grant	3,595.50	9,403.44			9,782.06			3,216.88
<b>TOTAL</b>	\$242,111.53	\$186,014.91		\$7,705.90	\$144,192.90	\$4,889.72		\$286,749.72



## LOCAL DISTRICT SCHOOL TAX \*

	Debit	Credit
Balance January 1, 2014	XXXXXXXX	XXXXXXXXXX
School Tax Payable # 85001-00	XXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014) 85002-00	XXXXXXXX	
Levy School Year July 1, 2014 - June 30, 2015	XXXXXXXX	
Levy Calendar Year 2014	XXXXXXXX	\$39,323,243.00
Paid	\$39,323,243.00	XXXXXXXXXX
Balance December 31, 2014	XXXXXXXX	XXXXXXXXXX
School Tax Payable # 85003-00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85004-00		XXXXXXXXXX
* Not including Type I school debt service, emergency authorizations - schools, transfer to Board of Education for use of local schools.		
# Must include unpaid requisitions.		
	\$39,323,243.00	\$39,323,243.00

## MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2014 85045-00	XXXXXXXX	\$2,842,113.62
2014 Levy 81105-00	XXXXXXXX	1,417,300.62
2014 Levy Added	XXXXXXXX	2,635.16
Prior Year Levy Added	XXXXXXXX	
Receipts	XXXXXXXX	2,422.46
Expenditures	\$1,524,016.06	XXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2014 85046-00	2,740,455.80	XXXXXXXXXX
	\$4,264,471.86	\$4,264,471.86

## REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

**NOT APPLICABLE**

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014) 85032-00	XXXXXXXXXX	
Levy School Year July 1, 2014 - June 30, 2015	XXXXXXXXXX	
Levy Calendar Year 2014	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2014	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033-00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85034-00		XXXXXXXXXX
# Must include unpaid requisitions.		

## REGIONAL HIGH SCHOOL TAX

**NOT APPLICABLE**

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014) 85042-00	XXXXXXXXXX	
Levy School Year July 1, 2014 - June 30, 2015	XXXXXXXXXX	
Levy Calendar Year 2014	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2014	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85043-00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85044-00		XXXXXXXXXX
# Must include unpaid requisitions.		

## COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2014		XXXXXXXXXX	XXXXXXXXXX
County Taxes	80003-01	XXXXXXXXXX	
Due County for Added and Omitted Taxes	80003-02	XXXXXXXXXX	
2014 Levy:		XXXXXXXXXX	XXXXXXXXXX
General County	80003-03	XXXXXXXXXX	\$9,123,283.22
County Library	80003-04	XXXXXXXXXX	1,319,731.66
County Health		XXXXXXXXXX	
County Open Space Preservation		XXXXXXXXXX	865,932.00
Due County for Added and Omitted Taxes	80003-05	XXXXXXXXXX	21,072.52
Paid		\$11,330,019.40	XXXXXXXXXX
Balance December 31, 2014		XXXXXXXXXX	XXXXXXXXXX
County Taxes			XXXXXXXXXX
Due County for Added and Omitted Taxes			XXXXXXXXXX
		\$11,330,019.40	\$11,330,019.40

## SPECIAL DISTRICT TAXES

		Debit	Credit
Balance January 1, 2014	80003-06	XXXXXXXXXX	
2014 Levy: (List Each Type of District Tax Separately - see Footnote)		XXXXXXXXXX	XXXXXXXXXX
Fire -	81108-00	XXXXXXXXXX	XXXXXXXXXX
Sewer -	81111-00	XXXXXXXXXX	XXXXXXXXXX
Water -	81112-00	XXXXXXXXXX	XXXXXXXXXX
Garbage -	81109-00	XXXXXXXXXX	XXXXXXXXXX
Municipal Open Space -	81105-00	XXXXXXXXXX	XXXXXXXXXX
Municipal Open Space - Added	2,635.16	XXXXXXXXXX	XXXXXXXXXX
Total 2014 Levy	80003-07	XXXXXXXXXX	\$1,419,935.78
Paid	80003-08	\$1,419,935.78	XXXXXXXXXX
Balance December 31, 2014	80003-09		XXXXXXXXXX
Footnote: Please state the number of districts in each instance.		\$1,419,935.78	\$1,419,935.78

## STATE LIBRARY AID

### RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

NOT APPLICABLE

		Debit	Credit
Balance January 1, 2014	80004-01	xxxxxxxxx	
State Library Aid Received in 2014	80004-02	xxxxxxxxx	
Expended	80004-09		xxxxxxxxx
Balance December 31, 2014	80004-10		

### RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

NOT APPLICABLE

		Debit	Credit
Balance January 1, 2014	80004-03	xxxxxxxxx	
State Library Aid Received in 2014	80004-04	xxxxxxxxx	
Expended	80004-11		xxxxxxxxx
Balance December 31, 2014	80004-12		

### RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

NOT APPLICABLE

		Debit	Credit
Balance January 1, 2014	80004-05	xxxxxxxxx	
State Library Aid Received in 2014	80004-06	xxxxxxxxx	
Expended	80004-13		xxxxxxxxx
Balance December 31, 2014	80004-14		

### RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

NOT APPLICABLE

		Debit	Credit
Balance January 1, 2014	80004-07	xxxxxxxxx	
State Library Aid Received in 2014	80004-08	xxxxxxxxx	
Expended	80004-15		xxxxxxxxx
Balance December 31, 2014	80004-16		

## STATEMENT OF GENERAL BUDGET REVENUES 2014

Source	Budget -01	Realized -02	Excess or (Deficit) -03
Surplus Anticipated 80101-	\$3,275,563.00	\$3,275,563.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated			xxxxxxxx
Adopted Budget	4,697,776.91	5,305,315.89	\$607,538.98
Added by N.J. S. 40A:4-87: (List on 17a)			xxxxxxxx
Total Miscellaneous Revenue Anticipated 80103-	\$4,697,776.91	\$5,305,315.89	\$607,538.98
Receipts from Delinquent Taxes 80104-	500,000.00	548,566.77	48,566.77
Amount to be Raised by Taxation:	xxxxxxxx	xxxxxxxx	xxxxxxxx
(a) Local Tax for Municipal Purposes 80105-	9,175,379.00	xxxxxxxx	xxxxxxxx
(b) Addition to Local District School Tax 80106-		xxxxxxxx	xxxxxxxx
Total Amount to be Raised by Taxation 80107-	9,175,379.00	10,274,429.28	1,099,050.28
	\$17,648,718.91	\$19,403,874.94	\$1,755,156.03

## ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	xxxxxxxx	\$60,812,627.46
Amount to be Raised by Taxation	xxxxxxxx	xxxxxxxx
Local District School Tax 80109-00	\$39,323,243.00	xxxxxxxx
Municipal Open Space Tax	1,419,935.78	xxxxxxxx
Regional School Tax 80119-00		xxxxxxxx
Regional High School Tax 80110-00		xxxxxxxx
County Taxes 80111-00	11,308,946.88	xxxxxxxx
Due County for Added and Omitted Taxes 80112-00	21,072.52	xxxxxxxx
Special District Taxes - Fire 80113-00		xxxxxxxx
Reserve for Uncollected Taxes 80114-00	xxxxxxxx	1,535,000.00
Deficit in Required Collection of Current Taxes (or) 80115-00	xxxxxxxx	
Balance for Support of Municipal Budget (or) 80116-00	10,274,429.28	xxxxxxxx
* Excess Non-Budget Revenue (see footnote) 80117-00		xxxxxxxx
* Deficit Non-Budget Revenue (see footnote) 80118-00	xxxxxxxx	
	\$62,347,627.46	\$62,347,627.46

\* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.



## STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2014

2014 Budget as Adopted	80012-01		\$17,648,718.91
2014 Budget - Added by N.J.S. 40A:4-87	80012-02		
Appropriated for 2014 (Budget Statement Item 9)	80012-03		17,648,718.91
Appropriated for 2014 by Emergency Appropriation (Budget Statement Item 9)	80012-04		
Total General Appropriations (Budget Statement Item 9)	80012-05		17,648,718.91
Add: Overexpenditures (see footnote)	80012-06		
Total Appropriations and Overexpenditures	80012-07		17,648,718.91
Deduct Expenditures:			
Paid or Charged [Budget Statement Item (L)]	80012-08	\$14,280,630.36	
Paid or Charged - Reserve for Uncollected Taxes	80012-09	1,535,000.00	
Reserved	80012-10	1,746,472.54	
Total Expenditures	80012-11		17,562,102.90
Unexpended Balances Canceled (see footnote)	80012-12		\$86,616.01

**FOOTNOTES - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

## SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

**NOT APPLICABLE**

2014 Authorizations			
N.J.S. 40A:4-46 (After adoption of Budget)			
N.J.S. 40A:4-20 (Prior to adoption of Budget)			
Total Authorizations			
Deduct Expenditures:			
Paid or Charged			
Reserved			
Total Expenditures			

# RESULTS OF 2014 OPERATION

## CURRENT FUND

		Debit	Credit
<b>Excess of Anticipated Revenues:</b>			
		xxxxxxxxx	xxxxxxxxx
Miscellaneous Revenues Anticipated	80013-01	xxxxxxxxx	\$607,538.98
Delinquent Tax Collections	80013-02	xxxxxxxxx	48,566.77
		xxxxxxxxx	
Required Collection of Current Taxes	80013-03	xxxxxxxxx	1,099,050.28
Unexpended Balances of 2014 Budget Appropriations	80013-04	xxxxxxxxx	86,616.01
Miscellaneous Revenue Not Anticipated	81113-	xxxxxxxxx	566,275.86
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	xxxxxxxxx	
Payments in Lieu of Taxes on Real Property	81120-	xxxxxxxxx	
Reserves Canceled		xxxxxxxxx	
Unexpended Balances of 2013 Approp. Reserves	80013-05	xxxxxxxxx	1,798,431.28
Prior Years Interfunds Returned in 2014	80013-06	xxxxxxxxx	
Accounts Payable Canceled		xxxxxxxxx	
Tax Overpayments Canceled		xxxxxxxxx	
		xxxxxxxxx	
Deferred School Tax Revenue (See School Taxes, Sheets 13 & 14)		xxxxxxxxx	xxxxxxxxx
Balance January 1, 2014	80013-07		xxxxxxxxx
Balance December 31, 2014	80013-08	xxxxxxxxx	
<b>Deficit in Anticipated Revenues:</b>			
		xxxxxxxxx	xxxxxxxxx
Miscellaneous Revenues Anticipated	80013-09		xxxxxxxxx
Delinquent Tax Collections	80013-10		xxxxxxxxx
			xxxxxxxxx
Required Collection of Current Taxes	80013-11		xxxxxxxxx
Interfund Advances Originating in 2014	80013-12	\$15,752.14	xxxxxxxxx
Accounts Receivable Canceled			xxxxxxxxx
Refund of Prior Year Revenue			xxxxxxxxx
			xxxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	xxxxxxxxx	
Surplus Balance - To Surplus (Sheet 21)	80013-14	4,190,727.04	xxxxxxxxx
		\$4,206,479.18	\$4,206,479.18



**SURPLUS - CURRENT FUND  
YEAR 2014**

		Debit	Credit
1. Balance January 1, 2014	80014-01	xxxxxxxxx	\$6,810,404.03
2.		xxxxxxxxx	
3. Excess Resulting from 2014 Operations	80014-02	xxxxxxxxx	4,190,727.04
4. Amount Appropriated in the 2014 Budget - Cash	80014-03	\$3,275,563.00	xxxxxxxxx
Amount Appropriated in 2014 Budget - with Prior Writ-			
5. ten Consent of Director of Local Government Services	80014-04		xxxxxxxxx
6.			xxxxxxxxx
7. Balance December 31, 2014	80014-05	7,725,568.07	xxxxxxxxx
		\$11,001,131.07	\$11,001,131.07

**ANALYSIS OF BALANCE DECEMBER 31, 2014  
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06	\$10,255,035.73
Investments	80014-07	
Sub-Total		\$10,255,035.73
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	2,607,894.90
Cash Surplus	80014-09	\$7,647,140.83
Deficit in Cash Surplus	80014-10	
Other Assets Pledged to Surplus: *		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	\$65,427.24
Deferred Charges #	80014-12	13,000.00
Cash Deficit #	80014-13	
Total Other Assets	80014-14	78,427.24
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	80014-15	\$7,725,568.07

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET.  
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A: 4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.), and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)

**CURRENT TAXES - 2014 LEVY**

1. Amount of Levy as per Duplicate (Analysis) or (Abstract of Ratables)	82101-00	\$	<u>61,227,386.76</u>
	82113-00	\$	<u>                    </u>
2. Amount of Levy Special District Taxes	82102-00	\$	<u>                    </u>
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00	\$	<u>                    </u>
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	82104-00	\$	<u>113,875.74</u>
5a. Subtotal 2014 Levy		\$	<u>61,341,262.50</u>
5b. Reductions due to tax appeals**		\$	<u>                    </u>
5c. Total 2014 Levy	82106-00	\$	<u>61,341,262.50</u>
6. Transferred to Tax Title Liens	82107-00	\$	<u>20,282.40</u>
7. Transferred to Foreclosed Property	82108-00	\$	<u>                    </u>
8. Remitted, Abated or Canceled	82109-00	\$	<u>151.56</u>
9. Discount Allowed	82110-00	\$	<u>                    </u>
10. Collected in Cash: In 2013	82121-00	\$	<u>331,601.55</u>
In 2014 *	82122-00	\$	<u>60,387,379.34</u>
State's Share of REAP		\$	<u>                    </u>
State's Share of 2014 Senior Citizens and Veteran's Deductions Allowed	82123-00	\$	<u>93,646.57</u>
Total to Line 14	82111-00	\$	<u>60,812,627.46</u>
11. Total Credits		\$	<u>60,833,061.42</u>
12. Amount Outstanding December 31, 2014	83120-00	\$	<u>508,201.08</u>
13. Percentage of Cash Collections to Total 2014 Levy, (Item 10 divided by Item 5) is			<u>99.14%</u> %
	82112-00		<u>                    </u>

**Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here \_\_\_\_\_ & complete sheet 22a.**

14. Calculation of Current Taxes Realized in Cash:			
Total of Line 10		\$	<u>60,812,627.46</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$	<u>                    </u>
To Current Taxes Realized in Cash (Sheet 17)		\$	<u>60,812,627.46</u>

Note A: In showing the above percentage the following should be noted:  
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,  
the percentage represented by the cash collections would be  
\$1,049,977.50 / \$1,500,000.00, or .699985. Then correct percentage to  
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2014 collections.

\*\* Tax appeals pursuant to RS 54:48-1 et seq approved by resolution governing body prior to introduction of municipal budget.

# ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

## To Calculate Underlying Tax Collection Rate For 2012

Utilize this sheet only if you conducted an accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1998

**NOT APPLICABLE**

### (1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22).....	\$	_____
<i>LESS:</i> Proceeds from Accelerated Tax Sale.....	\$	_____
<b>NET Cash Collected.....</b>	\$	_____
Line 5c (sheet 22) Total 2014 Tax Levy.....	\$	_____
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....		_____ %

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### (2) Utilizing Accelerated Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22).....	\$	_____
<i>LESS:</i> Proceeds from Accelerated Tax Levy Sale.....		_____
<b>NET Cash Collected.....</b>	\$	_____
Line 5c (sheet 22) Total 2014 Tax Levy.....	\$	_____
Percentage of Collection Excluding Accelerated Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is.....		_____ %

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2014	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	\$60,588.88	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	12,250.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	80,500.00	XXXXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector	2,000.00	XXXXXXXXXX
5. Veterans Deductions Allowed By Tax Collector		
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	\$1,103.43
8. Sr. Citizens Deductions Disallowed By Tax Collector 2013 Taxes	XXXXXXXXXX	
9. Received in Cash from State	XXXXXXXXXX	88,808.21
10.		
11.		
12. Balance December 31, 2014	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	65,427.24
Due To State of New Jersey		XXXXXXXXXX
	\$155,338.88	\$155,338.88

Calculation of Amount to be included on Sheet 22, Item 10-  
2014 Senior Citizens and Veterans Deductions Allowed

Line 2	12,250.00
Line 3	80,500.00
Line 4	2,000.00
Line 5	
Sub-Total	94,750.00
Less: Line 7	1,103.43
To Item 10, Sheet 22	<u>93,646.57</u>

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -  
N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)**

NOT APPLICABLE

		Debit	Credit
Balance January 1, 2014		XXXXXXXX	
Taxes Pending Appeals		XXXXXXXX	XXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXX	XXXXXXXX
Contested Amount of 2014 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXX	
2014 Budget Appropriation			
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operations			XXXXXXXX
(Portion of Appeal won by Municipality, Including Interest)			XXXXXXXX
Balance December 31, 2014			XXXXXXXX
Taxes Pending Appeals *		XXXXXXXX	XXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXX	XXXXXXXX

\* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2014.

\_\_\_\_\_  
Signature of Tax Collector

\_\_\_\_\_  
License #

\_\_\_\_\_  
Date

**COMPUTATION OF APPROPRIATIONS:  
RESERVE FOR UNCOLLECTED TAXES AND  
AMOUNT TO BE RAISED BY TAXATION  
IN 2015 MUNICIPAL BUDGET**

		YEAR 2015	YEAR 2014
1. Total General Appropriations for 2015 Municipal Budget Statement Item 8 (L) (Exclusive of Reserve for Uncollected Taxes)	80015-		xxxxxxxxxx
2. Local District School Tax -			
Actual	80016-		\$39,323,243.00
School Budget			
Estimate **	80017-		xxxxxxxxxx
3. Vocational School Tax -			
Actual			
Estimate *			xxxxxxxxxx
4. Regional School District Tax -			
Estimate *			xxxxxxxxxx
5. Regional High School Tax -			
Actual	80018-		
School Budget			
Estimate *	80019-		xxxxxxxxxx
Actual	80020-		11,308,946.88
6. County Tax			
Estimate *	80021-		xxxxxxxxxx
Actual	80022-		1,417,300.62
7. Special District/ Open Space Taxes			
Estimate *	80023-		xxxxxxxxxx
8. Total General Appropriations & Other Taxes	80024-01		
9. Less: Total Anticipated Revenues from 2015 in Municipal Budget (Item 5)	80024-02		
10. Cash Required from 2015 Taxes to Support Local Municipal Budget and Other Taxes	80024-03		
11. Amount of Item 10 Divided by _____ % (820024-04) Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	80024-05		
Analysis of Item 11:			
Local District School Tax (Amount Shown on Line 2 Above)			
Vocational School Tax (Amount Shown on Line 3 Above)			
Regional School District Tax (Amount Shown on Line 4 Above)			
Regional High School Tax (Amount Shown on Line 5 Above)			
County Tax (Amount Shown on Line 6 Above)			
Special District Tax/ Open Space Taxes (Amount Shown on Line 7 Above)			
Tax in Local Municipal Budget			
Total Amount (see Line 11)			
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10)	80024-06		
Computation of "Tax in Local Municipal Budget"			
Item 1 - Total General Appropriations			
Item 12 - Appropriation: Reserve for Uncollected Taxes			
Sub-Total			
Less: Item 9 - Total Anticipated Revenues			
Amount to be Raised by Taxation in Municipal Budget	80024-07		

\* May not be stated in an amount less than "actual" Tax of 2014.

\*\* Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2015 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.

Note:  
The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.

**ACCELERATED TAX SALE - CHAPTER 99**

**Calculation To Utilize Proceeds In Current Budget As Deduction  
To Reserve For Uncollected Taxes Appropriation**

NOT APPLICABLE

**Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.**

A. Reserve for Uncollected Taxes (Sheet 25, Item 12) \$ \_\_\_\_\_

B. Reserve for Uncollected Taxes Exclusion:  
Amount Realized in Prior Year for  
Receipts from Delinquent Taxes\*  
(sheet 26, Item 10) \$ \_\_\_\_\_

\* NOTE: If accelerated tax sale was conducted in 2014,  
utilize proceeds from the December accelerated  
tax sale instead of entire amount realized for  
Receipts from Delinquent Taxes.

C. Times: % of increase of Amount to be  
Raised by Taxes over Prior Year  
( (2015 Estimated Total Levy - 2014 Total Levy) / 2014 Total Levy) \_\_\_\_\_ %

D. Reserve for Uncollected Taxes Exclusion Amount  
( (B x C) + B) \$ \_\_\_\_\_

E. Net Reserve for Uncollected Taxes  
Appropriation in Current Budget  
(A - D) \$ \_\_\_\_\_

**2015 Reserve for Uncollected Taxes Appropriation Calculation (Actual)**

- 1. Subtotal General Appropriations (item 8(l) budget sheet 29) \$ \_\_\_\_\_
- 2. Taxes not Included in the Budget (AFS 25, items 2 thru 7) \$ \_\_\_\_\_
- Total \$ \_\_\_\_\_
- 3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ \_\_\_\_\_
- 4. Cash Required \$ \_\_\_\_\_
- 5. Total Required at \_\_\_\_\_ % (items 4+6) \$ \_\_\_\_\_
- 6. Reserve for Uncollected Taxes (item E above) \$ \_\_\_\_\_

## SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance, January 1, 2014			\$903,512.10	xxxxxxx
A. Taxes	83102-00	\$584,615.26	xxxxxxx	xxxxxxx
B. Tax Title Liens	83103-00	318,896.84	xxxxxxx	xxxxxxx
2. Canceled:			xxxxxxx	xxxxxxxxx
A. Taxes		83105-00	xxxxxxx	
B. Tax Title Liens		83106-00	xxxxxxx	
3. Transferred to Foreclosed Tax Title Liens:			xxxxxxx	xxxxxxx
A. Taxes		83108-00	xxxxxxx	
B. Tax Title Liens		83109-00	xxxxxxx	
4. Added Taxes				xxxxxxx
5. Added Tax Title Liens				xxxxxxx
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:			xxxxxxx	xxxxxxx
A. Taxes-Transfers to Tax Title Liens		83104-00	xxxxxxx	(1)
B. Tax Title Liens-Transfers from Taxes		83107-00	(1)	xxxxxxx
7. Balance Before Cash Payments			xxxxxxx	903,512.10
8. Totals			\$903,512.10	\$903,512.10
9. Balance Brought Down			\$903,512.10	xxxxxxx
10. Collected:			xxxxxxx	\$548,566.77
A. Taxes	83116-00	\$548,566.77	xxxxxxx	xxxxxxx
B. Tax Title Liens	83117-00		xxxxxxx	xxxxxxx
11. Interest and Costs - 2014 Tax Sale				xxxxxxx
12. 2014 Taxes Transferred to Liens			20,282.40	xxxxxxx
13. 2014 Taxes			508,201.08	xxxxxxx
14. Balance December 31, 2014			xxxxxxx	883,428.81
A. Taxes	83121-00	\$544,249.57	xxxxxxx	xxxxxxx
B. Tax Title Liens	83122-00	339,179.24	xxxxxxx	xxxxxxx
15. Totals			\$1,431,995.58	\$1,431,995.58

16. Percentage of Cash Collections to Adjusted Amount Outstanding  
(Item No. 10 divided by Item No. 9) is 60.71%

17. Item No. 14 multiplied by percentage shown above is \$536,373.21 and represents the maximum amount that may be anticipated in 2015. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY**  
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

NOT APPLICABLE

		Debit	Credit
1. Balance, January 1, 2014	84101-00		xxxxxxx
2. Foreclosed or Deeded in 2014		xxxxxxx	xxxxxxx
3. Tax Title Liens	84103-00		xxxxxxx
4. Taxes Receivable	84104-00		xxxxxxx
5A.	84102-00		xxxxxxx
5B.	84105-00	xxxxxxx	
6. Adjustment to Assessed Valuation	84106-00		xxxxxxx
7. Adjustment to Assessed Valuation	84107-00	xxxxxxx	
8. Sales		xxxxxxx	xxxxxxx
9. Cash *	84109-00	xxxxxxx	
10. Contract	84110-00	xxxxxxx	
11. Mortgage	84111-00	xxxxxxx	
12. Loss on Sales	84112-00	xxxxxxx	
13. Gain on Sales	84113-00		xxxxxxx
14. Balance December 31, 2014	84114-00	xxxxxxx	

**CONTRACT SALES**

NOT APPLICABLE

		Debit	Credit
15. Balance January 1, 2014	84115-00		xxxxxxx
16. 2014 Sales from Foreclosed Property	84116-00		xxxxxxx
17. Collected *	84117-00	xxxxxxx	
18.	84118-00	xxxxxxx	
19. Balance December 31, 2014	84119-00	xxxxxxx	

**MORTGAGE SALES**

NOT APPLICABLE

		Debit	Credit
20. Balance January 1, 2014	84120-00		xxxxxxx
21. 2014 Sales from Foreclosed Property	84121-00		xxxxxxx
22. Collected *	84122-00	xxxxxxx	
23.	84123-00	xxxxxxx	
24. Balance December 31, 2014	84124-00	xxxxxxx	

Analysis of Sale of Property:

\* Total Cash Collected in 2014

84125-00

Realized in 2014 Budget

To Results of Operations (Sheet 19)

# DEFERRED CHARGES

## - MANDATORY CHARGES ONLY -

### CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

NOT APPLICABLE

<u>Caused By</u>	Amount Dec. 31, 2013 per Audit <u>Report</u>	Amount in 2014 <u>Budget</u>	Amount Resulting from <u>2014</u>	Balance as at <u>Dec. 31, 2014</u>
1. Emergency Authorizations - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2. Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

\*Do not include items funded or refunded as listed below.

NOT APPLICABLE

### EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

NOT APPLICABLE

### JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated For In Budget of 2015</u>
1. _____	_____	_____	\$ _____	\$ _____
2. _____	_____	_____	\$ _____	\$ _____
3. _____	_____	_____	\$ _____	\$ _____

**N.J.S. 40A:4-53 SPECIAL EMERGENCY -**

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES. ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2013	REDUCED IN 2014		Balance Dec. 31, 2014
					By 2014 Budget	Canceled by Resolution	
6/14/2010	Master Plan Update	\$65,000.00	\$13,000.00	\$26,000.00	\$13,000.00		\$13,000.00
Totals		\$65,000.00	\$13,000.00	\$26,000.00	\$13,000.00		\$13,000.00

Sheet 29

80025-00

80026-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing in full compliance with N.J.S. 40A: 4-53 et seq. and are recorded on this page.



Chief Financial Officer

\* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2014" must be entered here and then raised in the 2015 budget.

NOT APPLICABLE

N.J.S. 40A:4-55.1, ET SEQ.,  
 N.J.S. 40A:4-55.13, ET SEQ.,

SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD  
 SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2013	REDUCED IN 2014		Balance Dec. 31, 2014
					By 2014 Budget	Canceled by Resolution	
Totals							

80027-00                      80028-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing in full compliance with N.J.S. 40A: 4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page.

\_\_\_\_\_  
 Chief Financial Officer

\* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2014" must be entered here and then raised in the 2015 budget.

Sheet 30

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2015 DEBT SERVICE FOR BONDS  
(MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	80033-01	xxxxxxx	\$12,900,000.00	
Issued	80033-02	xxxxxxx		
Paid	80033-03	\$1,305,000.00	xxxxxxx	
Refunded				
Outstanding, December 31, 2014	80033-04	11,595,000.00	xxxxxxx	
		\$12,900,000.00	\$12,900,000.00	
2015 Bond Maturities - General Capital Bonds			80033-05	\$ 1,295,000.00
2015 Interest on Bonds*		80033-06	\$489,680.01	

**ASSESSMENT SERIAL BONDS**

Outstanding January 1, 2014	80033-07	xxxxxxx	\$300,000.00	
Issued	80033-08	xxxxxxx		
Paid	80033-09	\$60,000.00	xxxxxxx	
Outstanding, December 31, 2014	80033-10	240,000.00	xxxxxxx	
		\$300,000.00	\$300,000.00	
2015 Bond Maturities - Assessment Bonds			80033-11	\$ 60,000.00
2015 Interest on Bonds*		80033-12	\$10,500.00	
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	\$ 500,180.01

**LIST OF BONDS ISSUED DURING 2014**

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14

80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2015 DEBT SERVICE FOR LOANS**

**(MUNICIPAL) GENERAL CAPITAL LOANS**

**NOT APPLICABLE**

		Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	80033-01	xxxxxxx		
Issued	80033-02	xxxxxxx		
Paid	80033-03		xxxxxxx	
Outstanding, December 31, 2014	80033-04		xxxxxxx	
2015 Loan Maturities			80033-05	\$
2015 Interest on Loans			80033-06	\$
Total 2015 Debt Service for _____ Loan			80033-13	\$

**INFRASTRUCTURE LOANS**

**NOT APPLICABLE**

Outstanding January 1, 2014	80033-07	xxxxxxx		
Issued	80033-08	xxxxxxx		
Paid	80033-09		xxxxxxx	
Outstanding, December 31, 2014	80033-10		xxxxxxx	
2015 Loan Maturities			80033-11	\$
2015 Interest on Loans			80033-12	\$
Total 2015 Debt Service for _____ Loan			80033-13	\$

**LIST OF LOANS ISSUED DURING 2014**

**NOT APPLICABLE**

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14

80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2015 DEBT SERVICE FOR BONDS**

NOT APPLICABLE

**TYPE I SCHOOL TERM BONDS**

		Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	80034-01	xxxxxxx		
Paid	80034-03		xxxxxxx	
Outstanding, December 31, 2014	80033-04		xxxxxxx	
2015 Bond Maturities - Term Bonds		80034-04	\$	
2015 Interest on Bonds*		80034-05	\$	

NOT APPLICABLE

**TYPE I SCHOOL SERIAL BONDS**

Outstanding January 1, 2014	80034-06	xxxxxxx		
Issued	80034-07	xxxxxxx		
Paid	80034-08		xxxxxxx	
Outstanding, December 31, 2014	80034-09		xxxxxxx	
2015 Interest on Bonds*		80034-10	\$	
2015 Bond Maturities - Serial Bonds			80034-11	\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	\$

NOT APPLICABLE

**LIST OF BONDS ISSUED DURING 2014**

Purpose	2015 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-			

NOT APPLICABLE

**2015 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY**

		Outstanding Dec. 31, 2014	2015 Interest Requirement
1. Emergency Notes	80036-	\$ _____	\$ _____
2. Special Emergency Notes	80037-	\$ _____	\$ _____
3. Tax Anticipation Notes	80038-	\$ _____	\$ _____
4. Interest on Unpaid State and County Taxes	80039-	\$ _____	\$ _____
5.		\$ _____	\$ _____
6.		\$ _____	\$ _____

## DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to
						For Principal	For Interest **	
1. 2007-1058 Reconstruction of Old York Road	\$696,000.00	10/10/12	\$546,000.00	10/8/15	1.25%	\$36,631.58	\$6,825.00	10/8/15
2. 2008-1089 Reconstruction White Oak Park Pond	292,000.00	10/10/12	292,000.00	10/8/15	1.25%	10,068.97	3,650.00	10/8/15
3. 2008-1116 Acquisition of Property	550,000.00	10/10/12	550,000.00	10/8/15	1.25%	6,962.03	6,875.00	10/8/15
4. 2011-1174 Reconstruction of Various Roads	712,000.00	10/10/12	712,000.00	10/8/15	1.25%	37,473.68	8,900.00	10/8/15
5. 2011-1181 Purchase of Fire Truck	845,500.00	10/09/13	845,500.00	10/8/15	1.25%		10,568.75	10/8/15
6. 2012-1203 Reconstruction of Harlan School Road	960,000.00	10/09/13	960,000.00	10/8/15	1.25%		12,000.00	10/8/15
7. 2012-1208 Various Road Improvements	570,000.00	10/09/13	570,000.00	10/8/15	1.25%		7,125.00	10/8/15
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								
16.								
17.								
<b>Total</b>	\$4,625,500.00		\$4,475,500.00			\$91,136.26	\$55,943.75	

Sheet 33

80051-01

80051-02

Memo: Designate all "Capital Notes" Issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type I School Notes should be separately listed and totaled.

\*\*"Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2012 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted with statement.

\*\*If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

## DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

**NOT APPLICABLE**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								
16.								
17.								
<b>Total</b>								

Sheet 34

**MEMO:** \* See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2015 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\*Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

80051-01

80051-02

**(Do not crowd - add additional sheets)**

## SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

**NOT APPLICABLE**

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2014	2015 Budget Requirement	
		For Principal	For Interest
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
15.			
16.			
17.			
<b>Total</b>			

Sheet 34a

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2014		2014 Authorizations	Expended	Contracts Payable Canceled	Improvement Authorizations Canceled	Balance - December 31, 2014	
	Funded	Unfunded					Funded	Unfunded
2006-1037 White Oak Park Improvements	\$39,693.75	\$250.00			\$3,231.56		\$43,175.31	
07-1058/08-1105 Reconstruction of Old York Road	362,997.83				54,513.92	\$417,511.75		
2008-1089 Reconstruction of White Oak Park Pond		207,188.52				207,188.52		
2008-1111 Public Works Facility & Annex	2,808.97						2,808.97	
2008-1116 Acq of Property-Affordable Housing		1,428,652.00				1,428,652.00		
2010-1152 Facility Upgrades and Improvements	2,057.99				20,817.02	22,875.01		
2010-1157 Solar Energy Projects	5,573.15			\$5,570.69			2.46	
2010-1160 County Line Road Reconstruction		147,955.72			201,940.81	349,896.53		
2010-1163/2011-1190 Decon Lane Water Line		105,474.67						\$105,474.67
2011-1173 Municipal Building Improvements	85,260.08			12,100.06			73,160.02	
2011-1174 Reconstruction of Various Roads		4,707.98						4,707.98
2011-1177 General Road Improvements	25,483.79				82,093.96	107,577.75		
2011-1181 Purchase of Fire Truck		127,500.55		2,133.37				125,367.18
2011-1182 Park & Ballfield Improvements	11,295.97			444.90		10,851.07		
2012-1200 Purchase of Public Work Equipment	2,634.05					2,634.05		
2012.-1201 Purchase of Harlan School Road	347.95					347.95		

Sheet 35

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2014		2014 Authorizations	Expended	Contracts Payable Canceled	Improvement Authorizations Canceled	Balance - December 31, 2014	
	Funded	Unfunded					Funded	Unfunded
2012-1203 Reconstruction of Harlan School Road		\$313,115.25		\$1,000.00				\$312,115.25
2012-1208 Various Road Improvements		140,875.15		25,340.25				115,534.90
2013-1220 Equipment-Fire & Rescue	\$6,783.53			6,068.80			\$714.73	
2013-1221 Facility Improvement-Station H&P	56,700.00			29,745.00			26,955.00	
2013-1222 Equipment-Police & OEM	322,403.50						322,403.50	
2013-1223 Equipment-Public Works	25,639.51					\$25,639.51		
2013-1225 Park Improvements	35,000.00			3,321.80			31,678.20	
2013-1227 Reconstruction of Whiton Road		1,499,400.00		1,246,992.09				252,407.91
2013-1229 Smithana Farm Site Improvements	48,218.00				\$500.00		48,718.00	
2013-1231 Facility Improvements-Station House	64,170.00			44,715.35			19,454.65	
2013-1234 Computer Equipment	61,000.00						61,000.00	
2013-1238 Purchase of Ambulance	200,000.00			200,000.00				
2014-1250 Various Facility & Park Improvements			\$145,000.00	35,453.92			109,546.08	
2014-1251 Equipment-Public Safety			40,000.00	35,292.00			4,708.00	
2014-1252 Equipment-Public Works			419,000.00	350,038.75			68,961.25	
2014-1255 Equipment-Telecommunications			85,000.00	80,962.80			4,037.20	

Sheet 35a

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.





## GENERAL CAPITAL FUND

NOT APPLICABLE

### SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance January 1, 2014	80030-01	xxxxxxx	
Received from 2014 Budget Appropriations *	80030-02	xxxxxxx	
Received from 2014 Emergency Appropriations *	80030-03	xxxxxxx	
Appropriated to Finance Improvement Authorizations	80030-04		xxxxxxx
			xxxxxxx
Balance December 31, 2014	80030-05		xxxxxxx

\*The full amount of the 2014 appropriations should be transferred to this account unless the balance of the appropriation is permitted to lapse.

Capital Improvement Fund	\$419,000.00
Fund Balance	320,000.00
	\$739,000.00

### CAPITAL IMPROVEMENTS AUTHORIZED IN 2014 AND DOWN PAYMENTS (N.J.S. 40A:2-11) GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2014 or Prior Years
2014-1250 Various Facility & Park Improvements	\$145,000.00			
2014-1250 Equipment-Public Safety	40,000.00			
2014-1252 Equipment-Public Works	419,000.00			
2014-1255 Equipment-Telecommunications	85,000.00			
2014-1256 Equipment-Audio/Video	50,000.00			
<b>Total 80032-00</b>	<b>\$739,000.00</b>			

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

**GENERAL CAPITAL FUND**  
**STATEMENT OF CAPITAL SURPLUS**  
**YEAR - 2014**

		Debit	Credit
Balance January 1, 2014	80029-01	xxxxxxx	\$388,333.31
Premium on Sale of Notes		xxxxxxx	36,790.00
Funded Improvement Authorizations Canceled		xxxxxxx	268,277.97
Refund on Funded Ordinance			40,000.00
Appropriated to Finance Improvement Authorizations	80029-02	\$320,000.00	xxxxxxx
Appropriated to 2014 Budget Revenue	80029-03		xxxxxxx
Balance December 31, 2014	80029-04	413,401.28	xxxxxxx
		\$733,401.28	\$733,401.28

NOT APPLICABLE

**BONDS ISSUED WITH A COVENANT OR COVENANTS**

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1934, chapter 268, P.L. 1934, Chapter 428, P.L. 1933 or Chapter 77, Article VI-A, P.L. 1935, with Covenant or Covenants; Outstanding December 31, 2014 \$ \_\_\_\_\_
2. Amount of Cash in Special Trust Fund as of December 31, 2014 (Note A) \$ \_\_\_\_\_
3. Amount of Bonds Issued Under Item 1 Maturing in 2015 \$ \_\_\_\_\_
4. Amount of Interest on Bonds with a Covenant - 2015 Requirement \$ \_\_\_\_\_
5. Total of 3 and 4 - Gross Appropriation \$ \_\_\_\_\_
6. Less Amount of Special Trust Fund to be Used \$ \_\_\_\_\_
7. Net Appropriation Required \$ \_\_\_\_\_

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2015 appropriation column.

# MUNICIPALITIES ONLY

## IMPORTANT!!

*This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete*

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

- A.
- |   |    |               |
|---|----|---------------|
| 1. Total Tax Levy for the Year 2014 was   | \$ | 61,341,262.50 |
| 2. Amount of Item 1 Collected in 2014 (*) | \$ | 60,812,627.46 |
| 3. Seventy (70) percent of Item 1         | \$ | 42,938,883.75 |
- (\*) Including prepayments and overpayments applied.

- B.
1. Did any maturities of bonded obligations or notes fall due during the year 2014?  
 Answer YES or NO       YES
2. Have payments been made for all bonded obligations or notes due on or before December 31, 2014?  
 Answer YES or NO       YES       If answer is "NO" give details

**NOTE: If answer to Item B1 is YES, then Item B2 must be answered**

- C. Does the appropriation required to be included in the 2015 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the years just ended? Answer YES or NO:       NO

- D.
- |  |  |                      |
|--|--|----------------------|
| 1. Cash Deficit 2013   |  | <u>      N      </u> |
| 2. 4% of 2013 Tax Levy for all purposes:<br>Levy -- \$ _____ |  | <u>      O      </u> |
| 3. Cash Deficit 2014   |  | <u>      N      </u> |
| 4. 4% of 2014 Tax Levy for all purposes:<br>Levy -- \$ _____ |  | <u>      E      </u> |

E. Unpaid	<u>2013</u>	<u>2014</u>	<u>Total</u>
1. State Taxes	\$ _____	\$ _____	\$ _____
2. County Taxes	\$ _____	\$ _____	\$ _____
3. Amounts due Special Districts	\$ _____	\$ _____	\$ _____
4. Amounts due School Districts for Regional School Tax	\$ _____	\$ _____	\$ _____

**SHEETS 40 TO 68, INCLUSIVE, PERTAIN TO**

**UTILITIES ONLY**

**Note:**

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2014, please observe instructions on Sheet 2.





## ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

NOT APPLICABLE

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2013	RECEIPTS				Disbursements	Balance Dec. 31, 2014
		Assessments and Liens	Operating Budget				
Assessment Serial Bond Issues:	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Other Liabilities							
Trust Surplus							
*Less Assets "Unfinanced"	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx

Sheet 43

\*Show as red figure

## SCHEDULE OF WATER UTILITY BUDGET - 2014

### BUDGET REVENUES

NOT APPLICABLE

Source		Budget	Received in Cash	Excess or (Deficit)
Operating Surplus Anticipated	91301-			
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	91302-			
Rents	91303-			
Fire Hydrant Service	91304-			
Miscellaneous	91305-			
Added by N.J.S. 40A:4-87: (List)		xxxxxxx	xxxxxxx	xxxxxxx
Subtotal				
Deficit (General Budget) **	91306-			
	91307-			

\*\*Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

### STATEMENT OF BUDGET APPROPRIATIONS

NOT APPLICABLE

Appropriations:				
Adopted Budget				xxxxxxx
Added by N.J.S. 40A:4-87				
Emergency				
Total Appropriations				
Add: Overexpenditures (See Footnote)				
Total Appropriations and Overexpenditures				
Deduct Expenditures:				
Paid or Charged				
Reserved				
Surplus (General Budget) **				
Total Expenditures				
Unexpended Balance Canceled (See Footnote)				

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

RE; UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

# STATEMENT OF 2014 OPERATION

## WATER UTILITY

**NOT APPLICABLE**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2014 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

**SECTION 1:**

Revenue Realized:	XXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2013 Appropriation Reserves Canceled*		
<b>Total Revenue Realized</b>		
Expenditures:	XXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
<b>Total Expenditures</b>		
Less: Deferred Charges Included In Above "Total Expenditures"		
<b>Total Expenditures - As Adjusted</b>		
Excess		
Budget Appropriation - Surplus (General Budget)**		
Balance of "Results of 2013 Operation"		
Remainder = ("Excess in Operations" - Sheet 46)		
<b>Deficit</b>		
Anticipated Revenue - Deficit (General Budget)**		
Balance of "Results of 2014 Operation"		
Remainder = ("Operating Deficit - to Trial Balance" - Sheet 46)		

**SECTION 2:**

The following Item of "2013 Appropriation Reserves Canceled in 2014" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General budget of 2013 for an Anticipated Deficit in the Water Utility for 2013:

2013 Appropriation Reserves Canceled in 2014		
Less: Anticipated Deficit in 2013 Budget - Amount Received and Due from Current Fund - If none, enter "None"		
<b>* Excess (Revenue Realized)</b>		

\*\*Items must be shown in same amounts on Sheet 44.

## RESULTS OF 2014 OPERATIONS - WATER UTILITY

NOT APPLICABLE

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	
Unexpended Balances of Appropriations	XXXXXXXXXX	
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	
Unexpended Balances of 2013 Appropriation Reserves *	XXXXXXXXXX	
Accounts Payable Canceled		
Deficit in Anticipated Revenue		XXXXXXXXXX
Refund of Prior Year Revenue		XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	
Excess in Operations - to Operating Surplus		XXXXXXXXXX
* See restriction in amount on Sheet 45, SECTION 2		

## OPERATING SURPLUS - WATER UTILITY

NOT APPLICABLE

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX	
Excess in Results of 2014 Operations	XXXXXXXXXX	
Amount Appropriated in 2014 Budget - Cash		XXXXXXXXXX
Amount Appropriated in 2014 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Balance December 31, 2014		XXXXXXXXXX

## ANALYSIS OF BALANCE DECEMBER 31, 2014 (FROM WATER UTILITY - TRIAL BALANCE)

NOT APPLICABLE

Cash		
Investments		
Interfund Accounts Receivable		
Subtotal		
Deduct Cash Liabilities Marked with "C" on Trial Balance		
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		
Other Assets Pledged to Operating Surplus *		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2014 BUDGET.		
* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would be also pledged to cash liabilities.		

## SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

**NOT APPLICABLE**

Balance December 31, 2013

\_\_\_\_\_

Increased by:

Water Rents Levied

\_\_\_\_\_

Decreased by:

Collections

\_\_\_\_\_

Overpayments applied

\_\_\_\_\_

Transfer to Water Liens

\_\_\_\_\_

Other

\_\_\_\_\_

\_\_\_\_\_

Balance December 31, 2014

\_\_\_\_\_

## SCHEDULE OF WATER UTILITY LIENS

**NOT APPLICABLE**

Balance December 31, 2013

\_\_\_\_\_

Increased by:

Transfers from Accounts Receivable

\_\_\_\_\_

Penalties and Costs

\_\_\_\_\_

Other

\_\_\_\_\_

Decreased by:

Collections

\_\_\_\_\_

Other

\_\_\_\_\_

Balance December 31, 2014

\_\_\_\_\_

## DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

### WATER UTILITY FUND

NOT APPLICABLE

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29.)

<u>Caused By</u>	Amount Dec. 31, 2013 per Audit Report	Amount in 2014 Budget	Amount Resulting from 2014	Balance as at Dec. 31, 2014
1. Emergency Authorization -	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

\*Do not include items funded or refunded as listed below.

### EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

NOT APPLICABLE

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

### JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

NOT APPLICABLE

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for In Budget of Year 2015</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2015 DEBT SERVICE FOR BONDS**

**WATER UTILITY ASSESSMENT BONDS**

NOT APPLICABLE

	Debt	Credit	2015 Debt Service
Outstanding January 1, 2014	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXX	
Outstanding December 31, 2014		XXXXXXX	
2015 Bond Maturities - Assessment Bonds			\$
2015 Interest on Bonds*		\$	

NOT APPLICABLE

**WATER UTILITY CAPITAL BONDS**

Outstanding January 1, 2014	XXXXXXX		
Issued	XXXXXXX		
Paid		XXXXXXX	
Outstanding, December 31, 2014		XXXXXXXXXX	
2015 Bond Maturities - Capital Bonds			\$
2015 Interest on Bonds*		\$	

NOT APPLICABLE

**INTEREST ON BONDS - WATER UTILITY BUDGET**

2015 Interest on Bonds (*Items)	\$	
Less: Interest Accrued to 12/31/14 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/15	\$	
Required Appropriation 2015		\$

NOT APPLICABLE

**LIST OF BONDS ISSUED DURING 2014**

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2015 DEBT SERVICE FOR LOANS**

**WATER UTILITY ASSESSMENT LOANS**

NOT APPLICABLE

	Debt	Credit	2015 Debt Service
Outstanding January 1, 2014	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXX	
Outstanding December 31, 2014		XXXXXXX	
2015 Loan Maturities - Assessment Loans			\$
2015 Interest on Loans*		\$	

NOT APPLICABLE

**WATER UTILITY CAPITAL LOANS**

Outstanding January 1, 2014	XXXXXXX		
Issued	XXXXXXX		
Paid		XXXXXXX	
Outstanding, December 31, 2014		XXXXXXXXXX	
2015 Loan Maturities - Capital Loans			\$
2015 Interest on Loans*		\$	

NOT APPLICABLE

**INTEREST ON LOANS - WATER UTILITY BUDGET**

2015 Interest on Loans (*Items)	\$	
Less: Interest Accrued to 12/31/14 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/15	\$	
Required Appropriation 2015		\$

NOT APPLICABLE

**LIST OF LOANS ISSUED DURING 2014**

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate

## DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

NOT APPLICABLE

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computer to (Interest Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
<b>Total</b>								

Sheet 50

**Important:** If there is more than one utility in the municipality, identify each note.

**Memo:** Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\*See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2012 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted.

\*\*If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET	
2015 Interest on Notes	\$
Less: Interest Accrued to 12/31/14 (Trial Balance)	\$
Subtotal	\$
Add: Interest to be Accrued as of 12/31/15	\$
Required Appropriation - 2015	\$

**(Do not crowd - add additional sheets)**

## DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

**NOT APPLICABLE**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								
<b>Total</b>								

Sheet 51

**Important: If there is more than one utility in the municipality, identify each note.**

**MEMO: See Sheet 33 for clarification of "Original Date of Issue"**

Utility Assessment Notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2015 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

\*\*Interest on Utility Assessment Notes must be Included in the Utility Budget appropriation "Interest on Notes".

**(Do not crowd - add additional sheets)**

## SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

NOT APPLICABLE

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2014	2015 Budget Requirement	
		For Principal	For Interest
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
15.			
16.			
17.			
<b>Total</b>			



**WATER UTILITY CAPITAL FUND**  
**SCHEDULE OF CAPITAL IMPROVEMENT FUND**

NOT APPLICABLE

	Debit	Credit
Balance January 1, 2014	XXXXXXXX	
Received from 2014 Budget Appropriation *	XXXXXXXX	
	XXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXX	XXXXXXXX
		XXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXX
		XXXXXXXX
Balance December 31, 2014		XXXXXXXX

NOT APPLICABLE

**WATER UTILITY CAPITAL FUND**  
**SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

	Debit	Credit
Balance January 1, 2014	XXXXXXXX	
Received from 2014 Budget Appropriation *	XXXXXXXX	
Received from 2014 Emergency Appropriation *	XXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXX
		XXXXXXXX
Balance December 31, 2014		XXXXXXXX

\* The full amount of the 2014 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.









## ANALYSIS OF SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2013	RECEIPTS						Disbursements	Balance Dec. 31, 2014
		Assessments and Liens	Operating Budget	Miscellaneous					
Assessment Serial Bond Issues:	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	
Ord. # 93-661 County Line Sewer	\$66,684.56			\$415.00			\$20,000.00	\$47,099.56	
Assessment Bond Anticipation Note Issues:	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	
Due Sewer Operating Fund				84.38				84.38	
Trust Surplus	96,009.53							96,009.53	
*Less Assets "Unfinanced"	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	
<b>TOTAL</b>	<b>\$162,694.09</b>			<b>\$499.38</b>			<b>\$20,000.00</b>	<b>\$143,193.47</b>	

Sheet 57

\*Show as red figure



# STATEMENT OF 2014 OPERATION

## SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2014 Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

### SECTION 1:

**NOT APPLICABLE**

Revenue Realized:	XXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2013 Appropriation Reserves Canceled*		
Total Revenue Realized		
Expenditures:	XXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget)**		
Balance of "Results of 2014 Operation"		
Remainder = ("Excess in Operations" - Sheet 60)		
Deficit		
Anticipated Revenue - Deficit (General Budget)**		
Balance of "Results of 2014 Operation"		
Remainder = ("Operating Deficit - to Trial Balance" - Sheet 60)		

### SECTION 2:

The following Item of "2013 Appropriation Reserves Canceled in 2014" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General budget of 2013 for an Anticipated Deficit in the Sewer Utility for 2013:

2013 Appropriation Reserves Canceled in 2014	\$991,940.34	
Less: Anticipated Deficit in 2013 Budget - Amount Received and Due from Current Fund - If none, enter "None"		
* Excess (Revenue Realized)		\$991,940.34

\*\*Items must be shown in same amounts on Sheet 58.

## RESULTS OF 2014 OPERATIONS - SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	\$577,292.11
Unexpended Balances of Appropriations	XXXXXXXXXX	
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	40,915.41
Unexpended Balances of 2013 Appropriation Reserves *	XXXXXXXXXX	991,940.34
Prior Overpayments Canceled		
Deficit in Anticipated Revenue		XXXXXXXXXX
Refund of Prior Year Revenue		XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	
Excess in Operations - to Operating Surplus	\$1,610,147.86	XXXXXXXXXX
	\$1,610,147.86	\$1,610,147.86

\* See restriction in amount on Sheet 45, SECTION 2

## OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX	\$3,020,326.72
Excess in Results of 2014 Operations	XXXXXXXXXX	1,610,147.86
Amount Appropriated in 2014 Budget - Cash	\$1,329,000.00	XXXXXXXXXX
Amount Appropriated in 2014 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Anticipated as Current Fund Revenue	200,000.00	
Balance December 31, 2014	3,101,474.58	XXXXXXXXXX
	\$4,630,474.58	\$4,630,474.58

## ANALYSIS OF BALANCE DECEMBER 31, 2014 (FROM SEWER UTILITY - TRIAL BALANCE)

Cash		\$4,058,648.11
Investments		
Interfund Accounts Receivable		84.38
Subtotal		\$4,058,732.49
Deduct Cash Liabilities Marked with "C" on Trial Balance		957,257.91
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		\$3,101,474.58
Other Assets Pledged to Operating Surplus *		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		
		\$3,101,474.58

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET.

\* In the case of a "Deficit in Operating Surplus Cash",

"Other Assets" would be also pledged to cash liabilities.

## SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2013		\$174,174.41
Increased by:		
Sewer Rents Levied		3,131,883.38
Decreased by:		
Collections	\$3,133,835.66	
Overpayments & Prepaid Applied	10,849.87	
Transfer to Sewer Liens		
Other		
		3,144,685.53
Balance December 31, 2014		\$161,372.26

## SCHEDULE OF SEWER UTILITY LIENS

**NOT APPLICABLE**

Balance December 31, 2013		
Increased by:		
Transfers from Accounts Receivable		
Penalties and Costs		
Other		
Decreased by:		
Collections		
Other		
Balance December 31, 2014		

## DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

### SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29.)

NOT APPLICABLE

<u>Caused By</u>	Amount Dec. 31, 2013 per Audit Report	Amount in 2014 Budget	Amount Resulting from 2014	Balance as at Dec. 31, 2014
1. Emergency Authorization -	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

\*Do not include items funded or refunded as listed below.

NOT APPLICABLE

#### EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

NOT APPLICABLE

#### JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for In Budget of Year 2015</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2015 DEBT SERVICE FOR BONDS  
SEWER UTILITY ASSESSMENT BONDS**

	Debt	Credit	2015 Debt Service
Outstanding January 1, 2014	xxxxxxxxx	\$70,000.00	
Issued	xxxxxxxxx		
Paid	\$20,000.00	xxxxxxx	
Outstanding December 31, 2014	50,000.00	xxxxxxx	
	\$70,000.00	\$70,000.00	
2015 Bond Maturities - Assessment Bonds			\$ 20,000.00
2015 Interest on Bonds*		\$ 2,000.00	
<b>NOT APPLICABLE</b>			

**SEWER UTILITY CAPITAL BONDS**

Outstanding January 1, 2014	xxxxxxx		
Issued	xxxxxxx		
Paid		xxxxxxx	
Outstanding, December 31, 2014		xxxxxxx	
2015 Bond Maturities - Capital Bonds			\$
2015 Interest on Bonds*		\$	

**INTEREST ON BONDS - SEWER UTILITY BUDGET**

2015 Interest on Bonds (*Items)	\$ 2,000.00	
Less: Interest Accrued to 12/31/14 (Trial Balance)	\$ 3,040.00	
Subtotal	\$ (1,040.00)	
Add: Interest to be Accrued as of 12/31/15	\$ 270.00	
Required Appropriation 2015		\$ 0.00
<b>NOT APPLICABLE</b>		

**LIST OF BONDS ISSUED DURING 2014**

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2015 DEBT SERVICE FOR LOANS**

**SEWER UTILITY ASSESSMENT LOANS**

NOT APPLICABLE

	Debt	Credit	2015 Debt Service
Outstanding January 1, 2014	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXX	
Outstanding December 31, 2014		XXXXXXX	
2015 Loan Maturities - Assessment Loans			\$
2015 Interest on Loans*		\$	

NOT APPLICABLE

**SEWER UTILITY CAPITAL LOANS**

Outstanding January 1, 2014	XXXXXXX		
Issued	XXXXXXX		
Paid		XXXXXXX	
Outstanding, December 31, 2014		XXXXXXXXXX	
2015 Loan Maturities - Capital Loans			\$
2015 Interest on Loans*		\$	

NOT APPLICABLE

**INTEREST ON LOANS - SEWER UTILITY BUDGET**

2015 Interest on Loans (*Items)	\$	
Less: Interest Accrued to 12/31/14 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/15	\$	
Required Appropriation 2015		\$

NOT APPLICABLE

**LIST OF LOANS ISSUED DURING 2014**

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate

## DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

NOT APPLICABLE

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Interest Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
<b>Total</b>								

Sheet 64

**Important:** If there is more than one utility in the municipality, identify each note.

**Memo:** Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\*See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2012 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted.

\*\*If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET	
2015 Interest on Notes	\$
Less: Interest Accrued to 12/31/14 (Trial Balance)	\$
Subtotal	\$
Add: Interest to be Accrued as of 12/31/15	\$
Required Appropriation - 2015	\$

(Do not crowd - add additional sheets)

## DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

NOT APPLICABLE

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								
<b>Total</b>								

Sheet 65

**Important:** If there is more than one utility in the municipality, identify each note.

**MEMO:** See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2015 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

\*\*Interest on Utility Assessment Notes must be Included in the Utility Budget appropriation "Interest on Notes".

**(Do not crowd - add additional sheets)**

## SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

**NOT APPLICABLE**

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2014	2015 Budget Requirement	
		For Principal	For Interest
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
15.			
16.			
17.			
<b>Total</b>			

Sheet 65a

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2014		2014 Authorizations	Expended	Payables Canceled	Authorizations Canceled	Balance - December 31, 2014	
	Funded	Unfunded					Funded	Unfunded
2004-970 Purchase of Asset Management System	\$6,895.00				\$26,452.50		\$33,347.50	
2005-994 Neshanic Wastewater Treatment Plant	19,840.00				6,100.78		25,940.78	
2006-1015/2007-1069/2008-1097 Conv. of Neshanic Sta.		\$217,786.38			11,184.82			\$228,971.20
2006-1039 Aerial Photos & Topographic Mapping	182,753.00						182,753.00	
2008-1115 Construction of Public Works Facility	7,114.16						7,114.16	
2010-1154 Purchase of Equipment	11,027.00						11,027.00	
2010-1155 Relining of Brandywine Force Main	3,508.00						3,508.00	
2011-1176 Purchase of New Equipment	29,184.00						29,184.00	
2011-1187 Relining & Recon of Brandwine	64,458.00						64,458.00	
2012-1206 Stoney Brook Road Sewer Project	483,000.00						483,000.00	
2013-1224 Sewer Department Equipment	47,065.00				2,840.00		49,905.00	
2014-1253 Sewer Department Equipment			\$185,000.00				185,000.00	
<b>Total</b>	<b>\$854,844.16</b>	<b>\$217,786.38</b>	<b>\$185,000.00</b>		<b>\$46,578.10</b>		<b>\$1,075,237.44</b>	<b>\$228,971.20</b>

Sheet 66

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**SEWER UTILITY CAPITAL FUND  
SCHEDULE OF CAPITAL IMPROVEMENT FUND**

	Debit	Credit
Balance January 1, 2014	xxxxxxxx	\$1,898,164.00
Received from 2014 Budget Appropriation *	xxxxxxxx	200,000.00
Improvement Authorizations Canceled	xxxxxxxx	
	xxxxxxxx	
	xxxxxxxx	xxxxxxxx
		xxxxxxxx
Appropriated to Finance Improvement Authorizations	\$185,000.00	xxxxxxxx
		xxxxxxxx
Balance December 31, 2014	1,913,164.00	xxxxxxxx
	\$2,098,164.00	\$2,098,164.00

**SEWER UTILITY CAPITAL FUND**

**SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

NOT APPLICABLE

	Debit	Credit
Balance January 1, 2014	xxxxxxxx	
Received from 2014 Budget Appropriation *	xxxxxxxx	
Received from 2014 Emergency Appropriation *	xxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance December 31, 2014		xxxxxxxx

\* The full amount of the 2014 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.



# INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT OF 2014

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on Sheet 2. Those sheets not filled in should be marked "Not Applicable".

## INDEX

1,1a., & 1b.	Certification and Affidavit
1c.	Municipal Budget Local Examination Certification
1d.	Report of Federal and State Financial Assistance Expenditures of Awards
2.	Instructions and Certification
3. & 3a.	Trial Balance - Current Fund
4.	Trial Balance - Public Assistance Fund
5.	Trial Balance - Federal and State Funds
6, 6a & 6c.	Trial Balance - Trust Funds / Schedule of Trust Fund Deposits & Reserves
6b.	Municipal Public Defender Certification
7.	Analysis of Trust Assessment Cash and Investments Pledged to Liabilities and Surplus
8.	Trial Balance - Capital Fund
9. & 9a.	Cash Reconciliation
10.	Federal and State Grants Receivable
11. & 11a.	Appropriated Reserves for Federal and State Grants
12.	Unappropriated Reserves for Federal and State Grants
13.	Local District School Tax - County Vocational School Tax
14.	Regional School Tax - Regional High School Tax
15.	County Taxes Payable - Special District Taxes
16.	Reserves for State and Federal Aid for Library Services
17. & 17a.	General Budget Revenues
17.	Allocation of Current Tax Collections
18.	General Budget Appropriations
18.	Emergency Appropriations for Local District School Purposes
19.	Results of 2014 Operation - Current Fund
20.	Schedule of Miscellaneous Revenues Not Anticipated
21.	Surplus Account and Analysis of Balance
22.	Current Tax Levy
22a.	Accelerated Tax Sale/Tax Levy Sale Chapter 99 to Calculate Underlying Tax collection Rate for 2014
23.	Due from/to State of New Jersey for Senior Citizens and Veterans Deductions
24.	Reserve for Tax Appeals Pending - N.J. Division of Tax Appeals (N.J.S.A. 54:3-37)
25.	Municipal Budget - Computation of "Reserve for Uncollected Taxes" and "Amount to be Raised by Taxation"
25a.	Accelerated Tax Sale - Chapter 99. Calculation to Utilize Proceeds in Current Budget as Deduction to Reserve for Uncollected Taxes Appropriation
26.	Delinquent Taxes and Tax Title Liens
27.	Foreclosed Property; Contract Sales; Mortgage Sales
28.	Deferred Charges and List of Judgments - Current
29.	Emergency - Tax Map; Revaluation; Master Plan; Revisions and Codification of Ordinance; Drainage Maps for Flood Control; Preliminary Studies, etc. for Sanitary Sewer System, Municipal Consolidation Act; Flood or Hurricane Damage
30.	Emergency - Damage to Roads and Bridges by Snow, Ice, etc.; Public Exigencies Caused by Civil Disturbances
31. & 31a.	Summary Statement of Debt Service Requirements - Municipal (or County)
32.	Summary Statement of Debt Service Requirements - School Type I and Current
33.	Debt Service for Notes (Other than Assessment Notes)
34.	Debt Service for Assessment Notes
34a.	Schedule of Capital Lease Program Obligations
35., 35a., & 35b.	Improvement Authorizations
36.	Capital Improvement Fund
37.	Down Payment
37.	Capital Improvements Authorized in 2014
38.	General Capital Surplus, Bond Covenants
39.	Required Information (N.J.S.A. 52:27BB-55 as amended by Chap. 211, P.L. 1981)

## UTILITIES ONLY

40.	Instructions
41., 55., & 55a.	Trial Balance - Utility Fund
42. & 56.	Trial Balance - Utility Assessment Trust Funds
43. & 57.	Analysis of Utility Assessment Trust Cash and Investments Pledged to Liabilities and Surplus
44. & 58.	Utility Revenues and Appropriations
45. & 59.	2014 Operations - Utility Fund
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47. & 61.	Utility Accounts Receivable; Utility Liens
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49. & 63.	Summary Statement of Debt Service Requirements
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52. & 66.	Improvement Authorizations (Utility Capital)
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